

SOUTH SHROPSHIRE CONSERVATIVE ASSOCIATION
LUDLOW CONSTITUENCY CONSERVATIVE ASSOCIATION



REPORT AND ACCOUNTS

2023

South Shropshire Conservative Association

Reports and Accounts

2023

Declarations		
<p>I confirm that this Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge.</p> <p>In addition I confirm that these accounts have been approved by the Executive Council:</p>		
Signature	Position	Date
 CHRIS TYLER	Chairman/ Registered Treasurer	10.03.2024
<p>I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.</p>		
Signature	Position	Date
 CLLR JOHN STONE	Independent verifier	10.03.2024

SOUTH SHROPSHIRE CONSERVATIVE ASSOCIATION
LUDLOW CONSTITUENCY CONSERVATIVE ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
For the year ended 31 December 2023

INCOME		2023 £	2022 £
Fundraising		6,230	10,027
Subscriptions		25,063	24,472
Income from property		39,756	39,203
Income from MP		4,796	4,157
Donations		3,780	626
Other income		55	0
Notional income	9	50	50
TOTAL INCOME		79,730	78,535
EXPENDITURE		2023 £	2022 £
Personnel costs and contractors	8	41,648	31,399
Expenses of fundraising - incl patrons		6,530	6,372
Repairs & renewals & premises		7,893	31,004
Professional fees		418	1,650
Surveys, campaigning & miscellaneous political expenses		7,737	2,522
Printing & stationery		2,877	1,535
Rates and water rates		3,501	2,705
Computer and website costs		926	920
Light & heat		4,020	2,773
Depreciation		1,547	1,878
Postage		10,514	987
Insurance		3,352	2,577
Telephone		2,757	2,157
Sundry		1,476	180
Notional expenditure	9	50	50
		95,246	88,709
EXCESS OF INCOME OVER EXPENDITURE		-15,516	-10,174
Taxation charge		-5,417	-1,863
EXCESS OF INCOME OVER EXPENDITURE AFTER TAXATION		-20,933	-12,037

SOUTH SHROPSHIRE CONSERVATIVE ASSOCIATION
LUDLOW CONSTITUENCY CONSERVATIVE ASSOCIATION
BALANCE SHEET
For the year ended 31 December 2023

		2023 £	2022 £
FIXED ASSETS			
Property		3,135	3,233
Office Equipment		1,511	379
Computer Equipment		1,621	2,106
		<hr/>	<hr/>
TOTAL FIXED ASSETS	5	6,267	5,718
CURRENT ASSETS			
Debtors including prepayments	6	29,681	29,835
Cash at bank and in hand		32,644	45,514
		<hr/>	<hr/>
TOTAL CURRENT ASSETS		62,325	75,439
CREDITORS FALLING DUE IN LESS THAN ONE YEAR			
Creditors including accruals	7	-40,757	-32,298
Other		-	0
		<hr/>	<hr/>
NET CURRENT ASSETS		21,568	53,472
TOTAL ASSETS LESS CURRENT LIABILITIES			
		27,835	48,769
Creditors falling due in more than one year		-	-
Provision for liabilities and charges		-	-
		<hr/>	<hr/>
NET ASSETS		27,835	48,769
FINANCED BY:			
		2023 £	2022 £
Accumulated funds at start of the year		48,769	60,806
(Excess) income over expenditure after taxation		-20,934	-12,037
		<hr/>	<hr/>
TOTAL FUNDS		27,835	48,769

South Shropshire Conservative Association
Ludlow Constituency Conservative Association
Cash Flow Statement for the year ended 31 December 2023

	2023 £	2022 £
Net cash flow from operating activities	-39,876	-13,417
Returns on investments and servicing of finance		
Interest received	0	0
net income from property	26,446	6,336
	<u>26,446</u>	<u>6,336</u>
Capital expenditure and financial investment		
Payment to acquire tangible fixed assets	650	0
	<u>650</u>	<u>0</u>
Net cash inflow before management of liquid resources and financing	-12,780	-7,081
Management of liquid resources	0	0
Financing	0	0
Increase / (decrease) in cash	<u>-12,780</u>	<u>-7,081</u>

SOUTH SHROPSHIRE CONSERVATIVE ASSOCIATION
LUDLOW CONSTITUENCY CONSERVATIVE ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and guidance issued by the Electoral Commission.

2. ACCOUNTING CONVENTION

The statements are prepared on a historical cost basis

3. CHANGE IN BASIS

There have not been any material changes to the Statement of Accounts since last year's return.

4. RELATED PARTY TRANSACTIONS

There were no transactions with related parties in the year.

5. FIXED ASSETS

Changes to the tangible asset base of the organisation during the period

	Property	Office equipment	Computer Equipment	Total
	£	£	£	£
COST				
Balance brought forward	4,799	3,031	6,140	13,970
Additions during the period	0	1,451	645	2,096
Disposals	0	-500	-1,189	-1,689
BALANCE CARRIED FORWARD	4,799	3,981	5,596	14,377

DEPRECIATION Method	Straight line over 50 years	Straight line over 5 years	Straight line over 3 years	Total
	£	£	£	£
Balance brought forward	1,566	2,652	4,034	22,405
Charge for the period	98	319	1,130	1,547
Disposals	0	-500	-1,189	-1,689
BALANCE CARRIED FORWARD	1,664	2,470	3,975	8,109
NET BOOK VALUE BROUGHT FORWARD	3,233	379	2,106	5,718
NET BOOK VALUE CARRIED FORWARD	3,135	1,511	1,621	6,268

SOUTH SHROPSHIRE CONSERVATIVE ASSOCIATION
LUDLOW CONSTITUENCY CONSERVATIVE ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

6. DEBTORS AND PREPAYMENTS	31 Dec 2023 £	31 Dec 22 £
AMOUNTS FALLING DUE WITHIN ONE YEAR		
Other debtors	29,851	30,001
Prepayments	-170	-166
Total	<u>29,681</u>	<u>29,835</u>

7. CREDITORS AND ACCRUALS	31 July 23 £	31 Dec 22 £
Trade creditors	0	0
Accruals and sundry creditors	35,339	30,435
Tax payable	5,417	1,863
	<u>40,756</u>	<u>32,298</u>

8. SALARIES

The Association employed an average of 1.5 full time staff, The breakdown of salaries and pension contributions was

	12 months to 31 Dec 23 £	12 months to 31 Dec 22 £
Net salary costs including PAYE	33,720	25,302
Social security costs	3,037	2,279
	<u>36,757</u>	<u>27,581</u>

9. NOTIONAL EXPENDITURE AND INCOME

Expenditure account. £50 of this is the estimated commercial value of materials donated by members and used in the Unit's day to day activities.

10. DONATIONS

During the period the Unit had no donations exceeding £6,500 that were reportable to the Electoral Commission