

## SWINDON CONSERVATIVES

### Statement of Accounts

Statement Date: 31 December 2023

1. Statement of Accounts: cash accounting

<b>Administrative information</b>	
<b>Registered address</b>	
4 Matthew Parker Street, London, SW1H 9HQ	
<b>Elected Representatives (ie MP, councillors if applicable)</b>	
<b>Name</b>	<b>Position</b>
Rt Hon Sir Robert Buckland KC MP	MP
Justin Tomlinson MP	<u>MP</u>
Cllr Daniel Adams Cllr Jake Chandler Cllr Matty Courtliff Cllr Lawrence Elliott Cllr Lourenco Fernandes Cllr Curtis Flux Cllr Brian Ford	<i>Swindon Borough Councillors</i>

Cllr Surensa Gattapur Cllr Dale Heenan Cllr Nick Gardiner Cllr Russell Holland Cllr John Jackson Cllr Vijay Manro Cllr Jo Morris Cllr Sudha Sri Nukana Cllr Barbara Parry Cllr Kevin Parry Cllr Anabelle Pegado Cllr Dan Smith Cllr Matthew Vallender Cllr Gary Sumner Cllr Steve Weisinger Cllr Keith Williams	
--	--

#### **Responsible Officers**

For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:

<b>Name</b>	<b>Position</b>
Vinay Manro	Chairman and Registered Treasurer
Abosedo Patrick-Okoh	Deputy Registered Treasurer

## **Political activities**

### **Overview of political activities**

The promotion of the Conservative Party within the Swindon Area and work to ensure the continued representation of the party within local and central government.

### **Branches**

The William Pitt Club is an associated business club that usually makes an annual donation to the Swindon Conservatives. Although we do not include its accounts, we note the bank balance in accounting note 6 for transparency.

The club did not donate to the Federation in the accounting year ending 31<sup>st</sup> December 2023.

## **Financial Activities**

### **Income overview**

Despite a return to providing events for the membership, a reduction in donations, councillor contributions and investment income result in a reduction in total income from £37,854 to £32,834. Regular updates on income performance are provided to the management committee to discuss and address any issues identified against the budget. It should be noted that income was significantly above the budgeted amount of £30,539.

### **Expenditure overview**

#### **Continuing expenditure**

Significant campaigning in the 2023 Swindon Borough Council elections resulted in expenditure of £56,803 vs £49,747 in 2023. This was higher than the budgeted expenditure of £44,387 as it was felt that the additional cost of campaigning would offset potential seat losses at the council.

#### **Balance sheet overview**

Expenditure exceeded income in this accounting year by £23,969 thereby reducing reserves. This was against a forecast deficit of £13,848 and therefore the Federation delivered worse than forecast results in the accounting year.

The continued deficit is noted by the management and executive committees and a schedule of fundraising events is in place to narrow the gap between income and expenditure; the federation is also seeking to reduce expenditure by ending the lease on its office space which is now largely unused.

#### **Accounting notes**

##### **Accounting convention**

These accounts have been prepared using the cash accounting method, the same as last year.

<b>Income and expenditure account</b>			
	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>Income</b>			
Membership	1	6,976	9,823
Patrons		600	1,650
Councillor Contributions		11,028	14,123
Raffles		834	225
Affiliations	2	0	0
Donations	3	4,850	4,947
Branch Income	4	0	0
Westminster Circle	5	0	0
Events	5	6,966	7,059
Investment income	6	972	28
Transfers in	7	0	0
Property and rental income/Office services	8	0	0
Miscellaneous	9	607	0
<b>Total income</b>		<b>32,834</b>	<b>37,854</b>



<b>Expenditure</b>			
Rent and Rates		1,313	6,864
Maintenance		336	432
Postage		2,295	308
Insurance		0	211
Branch Expenditure	4	0	0
Staff costs	10	6,664	7,257
Transfers out	7	0	0
Campaigning costs (Print and Stationery)		30,241	29,203
Professional Fees		1,135	637
Events	5	4,342	4,628
Westminster Circle	5	0	0
Financing charges and taxation	11	323	0
Miscellaneous	9	286	208
Exceptional Items		9,868	0
<b>Total expenditure</b>		<b>56,804</b>	<b>49,747</b>
(Deficit)/surplus		(23,969)	(11,894)

<b>Assets and loans statement</b>			
	Note	2023	2022

Purchase of Assets	12	0	0
Sale of Assets	12	0	0
Repayment of existing capital loans	13	0	0
Additional loan undertakings	13	0	0
Net (Income)/Expenditure on Assets/Liabilities		0	0

<b>Balance sheet</b>			
	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>Fixed assets</b>			
Property ( <i>include any Trusts</i> )	14	0	0
Fixtures and fittings	14	0	0
Office equipment	14	7,320	7,320
Investment property	6	0	0
Other investments	6	0	0
Total fixed assets	-	7,320	7,320
<b>Current assets</b>			
Cash in hand and at bank	6	125,475	149,444
Total current assets	-	125,475	149,444
<b>Liabilities</b>			
Loans outstanding	13	0	0
Total liabilities	-	0	0
<b>Total Net Assets/(Liabilities)</b>	-	<b>132,795</b>	<b>156,764</b>
Accumulated Fund Bfwd		<b>156,764</b>	<b>168,658</b>
Surplus/(Deficit)		<b>(23,969)</b>	<b>(11,894)</b>



Asset Value Adjustments	16	0	0
Accumulated Fund Cfwd		0	0
Revaluation Reserve	14	0	0
<b>Total Reserves</b>		<b>132,795</b>	<b>156,764</b>

## Notes to the Accounts:

### Note 1 'Membership' Accounting Note:

Description	2023	2022
Membership fees received directly by the accounting unit.	1,372	2,206
Membership fees received by the central party on behalf of accounting units	5,604	7,617
<b>Total Membership</b>	<b>6,976</b>	<b>9,823</b>

### Note 2 'Affiliations' Accounting Note

Affiliate	2023	2022
<i>Not applicable to the Conservative Party</i>		
<b>Total</b>		

### Note 3 'Donations' Accounting Note

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
Swindon Federation (Swindon North and Swindon South)	4,850	0	4,947	0
<b>Total</b>	<b>4,850</b>	<b>0</b>	<b>4,947</b>	<b>0</b>

During the year the unit had donations totalling £2,000 that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

#### **Note 4 Branch Income and Expenditure Accounting Note**

	<b>2023</b>			<b>2022</b>		
	<i>Income</i>	<i>Of which: paid to assoc as quota</i>	<i>Expend</i>	<i>Income</i>	<i>Of which: paid to assoc as quota</i>	<i>Expend</i>
Not Applicable	0	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Note 5 - Fundraising**

Income streams	Income	Expenditure
<i>Events</i>	6,966	4,342
<i>Westminster Circle Dinners</i>	0	0
<i>Raffles</i>	834	0
Miscellaneous	0	0
<b>Total</b>	<b>7,800</b>	<b>4,342</b>

**Note 6: Investment Income**

Note 6: Investment Income				
	2023		2022	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/23	Dividend Received	Value as at 31/12/22	Dividend Received
Share Holdings	0	0	0	0
Capital Gain/(Loss)		0		0

	2022			2021		
Trust Property	Net Asset Value of Trust as 31/12/23	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/22	Value of Holding	Income Rec'd
Name of Trust	N/A	0	0	N/A	0	0

<b>Investment income from current assets:</b>				
<b>Bank Accounts</b>	<b>Balance as at 31/12/23</b>	<b>Interest Received</b>	<b>Balance as at 31/12/22</b>	<b>Interest Received</b>
Barclays Current	22,342.04	0.00	47,283.96	0.00
Barclays Business Savings	103,116.75	972.43	102,144.32	27.62
Cash	16.00	0.00	16.00	0.00
<b>Total</b>	<b>125,474.79</b>	<b>972.43</b>	<b>149,444.28</b>	<b>27.62</b>
William Pitt Club (Associated Club Business Account)	8,024.75	0.00	5,864.75	0.00

#### **Note 7 – 'Transfers' Accounting Note**

<b>Transfer From/To</b>	<b>Purpose of Transfer</b>	<b>Amount</b>	
		<b>Incoming</b>	<b>Outgoing</b>
N/A	N/A	0	0
<b>Total</b>		<b>0</b>	<b>0</b>

#### **Note 8 Property and rental income/office services**

<b>Source</b>	<b>2023</b>	<b>2022</b>
---------------	-------------	-------------

N/A	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Note 9: Miscellaneous Income and Expenditure**

	2023		2022	
	Income	Expenditure	Income	Expenditure
Sundries	0.00	285.62	0.00	207.83
Total	0.00	285.62	0.00	207.83

**Note 10 Salary Costs**

	2023	2022
Salary Costs	6,664	7,257
National Insurance/Social Security Costs	0	0
Training cost	0	0
Total	6,664	7,257
	2023	2022
Number of staff	2	2
Average Cost	3,332	3,629

**Note 11: Financing charges, loan repayment & taxation**

	2023	2022
N/A	0	0
Total	0	0

**Note 12 Cash Movements in relation to Sale/Purchase of Assets**

Item	Income	Expenditure
N/A	0	0
Total	0	0



**Note 13 Cash spent on loan repayment or generated by new loans**

	2023	2022
N/A	0	0
Outstanding amount at end of year	0	0

**Note 14 Fixed Assets**

Asset Cost	Property	Fixtures and Fittings	IT/Office Equipment	Total
Balance B/fwd (A)	0	0	7,320	7,320
Additions	0	0	0	0
Disposals	0	0	0	0
Revaluation	0	n/a	n/a	0
Balance C/fwd (B)	0	0	7,320	7,320

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	N/A	N/A	
Balance B/fwd (C)	0	0	0	0
Disposals	0	0	0	0
Charge for the year	0	0	0	0
Balance C/fwd (D)	0	0	0	0
Net Book Value B/fwd(A-C)	0	0	7,320	7,320
Net Book Value C/fwd(B-D)	0	0	7,320	7,320



**Note 15: Profit/(Loss) on Disposal of Assets**

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
N/A	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

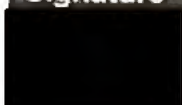
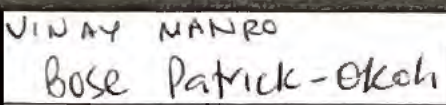
NBV = Net Book Value

**Note 16 Asset Value Adjustments**


Item	Note	Total
Unrealised Gain/(Loss) on Investments	6	0
Profit/(Loss) on Disposal of Fixed Assets	15	0
<b>Total</b>		<b>0</b>

**Declarations**

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
 VINAY MANRO	Chairman/ Registered	15/03/24
 Bose Patrick-Okoh	Treasurer	15/03/2024

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier	12/03/24.