

MAIDSTONE AND THE WEALD CONSERVATIVES

Statement of Accounts

Statement Date: 9 Months to 30 September 2023

1. Statement of Accounts: accruals accounting

Administrative information	
Registered address	
4 Matthew Parker St, London, SW1H 9HQ	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
Helen Grant	<i>MP</i>
Charlotte Parfitt-Reid, Simon Webb, Paul Cooper, Sean Holden, Tom Cannon	<i>Kent County Councillors</i>
Annabelle Blackmore, David Burton, Tom Cannon, Stanley Forecast, Michelle Hastie, Peter Holmes, Charlotte Parfitt-Reid, John Perry, James Reid, Paddy Riordan, Claudine Russell, Simon Webb	<i>Maidstone Borough Councillors</i>
Andy Fairweather, Sean Holden, Tom Dawlings	<i>Tunbridge Wells Borough Councillors</i>
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
<i>Sally-Ann Marks</i>	Chairman and Registered Treasurer
Scott Hahnefeld	Treasurer
Political activities	
Overview of political activities	
Following the local elections in May 2023, the Conservatives retained control of Maidstone Borough Council and Tunbridge Wells remains in no overall control.	

Overview of political activities (continued)

As a result of boundary Review of the UK Parliamentary Constituencies, the Maidstone & The Weald constituency ceases to exist and is incorporated into the new constituencies of Maidstone & Malling and The Weald of Kent. Therefore, **on** 30 September 2023 the Executive Council voted to close the Maidstone & The Weald Conservative Association.

Branches

As of 30 September, the remaining two branches transferred to the new Weald of Kent Conservative Association.

Financial Activities

Income overview

Membership income remains steady and comparable to prior years.

We held one fund raising event this year. Kent Conservative Group held its online auction, 500 club and twice-yearly raffles.

Expenditure overview

Continuing expenditure

With costs of fighting local elections in Maidstone and Tunbridge Wells and Maidstone, while seeing a reduction in income during the 9 months to September, our deficit increased from £2,014 to £13,401.

Additional investment

MWCA is a member of the Kent Conservative Group which comprises seven Associations in Kent.

Balance sheet overview

Before the closure of the Association, our balance sheet saw a reduction of 11% in the 9 months to 30 September 2023. As at 30 September (in line with closing the Association) our balance sheet is £nil.

Accounting notes

Accruals or Cash accounting – Changed?

These accounts have been prepared using the accruals accounting method, the same as last year.

Income and Expenditure Account			
	Note	9 months 30/09/23	Year Ended 31/12/22
Income			
Membership	1	5852	9305
Affiliations	2		
Donations	3	818	578
Branch Income	4		
Fundraising income	5	4432	8237
Investment income	6	858	122
Transfers in	7		
Property and rental income/Office services	8		
Miscellaneous	9		
Repayment of election expenses		740	2350
Fighting Fund		2410	1525
Total income		15110	22117
Expenditure			
Premises	–		
Office costs	–	10235	13596
Branch Expenditure	4		
Staff costs	10		
Transfers out	7		
Campaigning costs	–	15551	9280
Fundraising Costs	5	446	1404
Financing charges and taxation	11	54	84
Depreciation	12		
Miscellaneous	9	2225	1195
Profit/Loss on Disposal of Assets	16		
Total expenditure		28511	25559
Deficit/surplus		(13401)	(3442)

Balance Sheet			
	Note	9 months 30/09/23	Year Ended 31/12/22
Fixed assets			
Property	12		
Fixtures and fittings	12		
Office equipment	12		
Investment property	6		
Other investments (CCHQ Loan)	6	10000	10000
Total fixed assets		10000	10000
Current assets			
Cash in hand and at bank	6	100378	113778
Branch bank account		232	232
Debtors and Prepayments	14		
Total current assets		100610	114010
Liabilities			
Creditors and Accruals		110610	
Loans outstanding	15		
Total liabilities		110610	
Total Net Assets/(Liabilities)		-	124010
Reserves			
Accumulated fund at start of year		124010	127452
Deficit		(13401)	(3442)
Consolidated Branch bank a/c		-	-
Total Net Assets belonging to Weald of Kent Conservative Association		(33048)	
Total Net Assets belonging to Maidstone & Malling Conservative Association		(77561)	
Accumulated fund at end of year		-	124010
Total Reserves		-	124010

Notes to the Accounts

Note 1: Membership

Description	9 months 30/09/23	Year Ended 31/12/22
Membership fees received directly by the accounting unit.	3571	4270
Membership fees received via/paid to the central party	2281	5035
Total Membership	5852	9305

Note 2: Affiliations

Affiliate	9 months 30/09/23	Year Ended 31/12/22
<i>Not applicable to the Conservative Party</i>		
Total		

Note 3: Donations

Donations	9 months 30/09/23		Year Ended 31/12/22	
	Cash	Non Cash	Cash	Non Cash
Received by Constituency MWCA	818	–	578	–
Total	818	–	578	–

During the year the unit had donations totalling £nil that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

Note 4: Branch Income and Expenditure

	9 months 30/09/23			Year Ended 31/12/22		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Cranbrook	0	0	0	0	0	0
Benenden	0	0	0	0	0	0
Total						

Note 5: Fundraising Income and Expenditure

<i>Delete this: Example income streams</i>	Income	Expenditure
General fundraising costs	2363	313
500 Club	869	
Patrons Club	1200	133
Prize draws Etc		
Total	4432	446

Note 6: Investment Income

	9 months 30/09/23	Year Ended 31/12/22		
Investment Income from Fixed Assets and Other Investments				
	Value as at 30/09/23	Dividend Received	Value as at 31/12/22	Dividend Received
Share Holdings	10000	0	10000	0
Capital Gain/ (Loss)				

	9 months 30/09/23			Year Ended 31/12/22		
Trust Property	Net Asset Value of Trust as 30/09/23	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/22	Value of 50% Holding	Income Rec'd
Name of Trust						

Investment income from current assets:				
Bank Accounts	Balance as at 30/09/23	Interest Received	Balance as at 31/12/22	Interest Received
HSBC	14245	193	23225	39
Barclays	86133	665	90553	83
Total	100378	858	113778	122

Note 7: Transfers

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
	[Monies from CCHQ or other constituencies]		
Total			

Note 8: Property and rental income/Office services

Source	9 months 30/09/23	Year Ended 31/12/22
Total		

Note 9: Miscellaneous Income Expenditure

	9 months 30/09/23		Year Ended 31/12/22	
	Income	Expenditure	Income	Expenditure
Total	0	2225	0	1195

Note 10: Salary Costs

	9 months 30/09/23	Year Ended 31/12/22
Salary Costs		
National Insurance/Social Security Costs		
Training costs		
Total		
	9 months 30/09/23	Year Ended 31/12/22
Number of staff		
Average Cost		

Note 11: Financing charges and taxation

	9 months 30/09/23	Year Ended 31/12/22
Bank Charges	54	84
Total	54	84

Note 12 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)				
Additions				
Disposals				
Revaluation		n/a	n/a	
Balance C/fwd (B)				

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
Balance B/fwd (C)	-			
Disposals	-			
Charge for the year	-			
Balance C/fwd (D)	-			

Net Book Value B/fwd(A-C)				
Net Book Value C/fwd(B-D)				

Note 13 Stock

	9 months 30/09/23	Year Ended 31/12/22
Opening Balance		
Movements		
Increase		
Decrease		
Closing Balance		

Note 14 Debtors and Pre-Payments

Description	9 months 30/09/23	Year Ended 31/12/22
<i>Pre-Payments</i>	0	0
<i>Debtors</i>	0	0
Total	0	0

Note 15: Loans

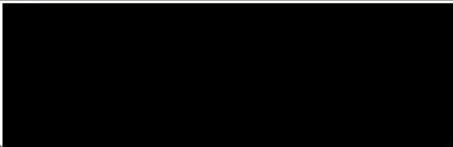
	9 months 30/09/23	Year Ended 31/12/22
Outstanding amount at start of year		
Capital Repayment		
New loans or mortgages		
Outstanding amount at end of year		

Note 16: Profit/(Loss) on Disposal of Assets

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
Total			

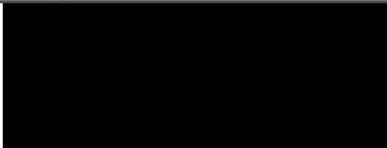
Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition, I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Registered Treasurer	28/03/2024

Print name: Scott Hahnefeld

I have examined the Income and Expenditure Account and Balance Sheet for the 9 months ended 30 September 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier	28/03/2024

Print name: 