

WALSALL FEDERATION CONSERVATIVES
(Walsall North & Walsall South)

Statement of Accounts

Statement Date: 24 September 2023

1. Statement of Accounts: accrual accounting

Administrative information	
Registered address	
Matthew Parker St, London, SW1H 9HQ	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
Eddie Hughes	<i>MP</i>
Councillor Josh Whitehouse Councillor Christopher Towe Councillor Mark Statham Councillor Corin Statham Councillor Gurmeet Singh Sohal Councillor Waheed Rasab Councillor Rob Larden Councillor Amo Hussain Councillor Izzy Hussain Councillor Adam Hicken Councillor Louise Harrison Councillor Nick Gandham Councillor Amandeep Garcha Councillor Poonam Gill Councillor Gary Flint Councillor Matthew Follows Councillor Stacie Elson Councillor Mike Bird FICM Councillor Adrian Andrew Councillor Bradley Allen Councillor Gaz Ali	<i>Councillors</i>

Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
<i>Waheed Rasab</i>	Chairman and Registered Treasurer
Political activities	
Overview of political activities	
Campaigning activities across Walsall North and Walsall South for local elections and updates from Walsall North MP. All seats retained in the local elections.	
Branches	
Three geographical branches within the Federation; Willenhall Area (multiple wards), St. Mathews ward and Paddock ward.	
Financial Activities	
Income overview	
Decrease in donations on prior year, expectation is to see more donations later in the electoral year with planned fundraisers. Campaign activity Councillor and Candidate funded.	
Expenditure overview	
Continuing expenditure	
Our thanks to the Finance Committee for their work on keeping costs down and generating more donations, despite a significant increase in campaigning and legal expenditure.	
Additional investment	
nil	
Balance sheet overview	
The balance sheet has decreased by 100% this year due to closer of Federation and a new Association formed inline with the recent constituency boundary review.	
Accounting notes	
Accruals or Cash accounting – Changed?	
These accounts have been prepared using the accrual accounting method the same as last year.	

Income and Expenditure Account			
	Note	2023	2022
Income			
Membership	1	1,011.85	4,405.21
Affiliations	2	0	0
Donations	3	0	11,000
Branch Income	4	0	0
Fundraising income	5	0	0
Investment income	6	0	0
Transfers in	7	0	0
Property and rental income/Office services	8	0	0
Miscellaneous	9	2,252.18	5,427.50
Total income		3,264.03	20,832.71
Expenditure			
Premises	–	0	0
Office costs	–	0	0
Branch Expenditure	4	0	0
Staff costs	10	0	0
Transfers out	7	11,792.49	0
Campaigning costs	–	0	7,992.62
Fundraising Costs	5	0	0
Financing charges and taxation	11	209.00	259.80
Depreciation	12	0	0
Miscellaneous	9	15,040.95	33,544.82
Profit/Loss on Disposal of Assets	16	0	0
Total expenditure		27,042.44	41,797.24
Deficit/surplus		(23,778.41)	(20,964.53)

Balance Sheet			
	Note	2023	2022
Fixed assets			
Property	12	0	0
Fixtures and fittings	12	0	0
Office equipment	12	0	0
Investment property	6	0	0
Other investments	6	0	0
Total fixed assets		0	0
Current assets			
Cash in hand and at bank	6	11,792.49	31,788.78
Stock	13	0	0
Debtors and Prepayments	14		
Total current assets			
Liabilities			
Creditors and Accruals		11,792.49	8,010.37
Loans outstanding	15		
Total liabilities		11,792.49	8,010.37
Total Net Assets/(Liabilities)		0	23,778.41
Reserves			
Accumulated fund at start of year		23,778.41	44,742.94
Deficit/surplus		(23,778.41)	(20,964.53)
Accumulated fund at end of year		0	23,778.41
Asset Revaluation Reserve		0	0
Other funds		0	0
Total Reserves		0	23,778.41

Notes to the Accounts

Note 1: Membership

Description	2023	2022
Membership fees received directly by the accounting unit.		
Membership fees received via/paid to the central party	1,011.85	4,405.21
Total Membership	1,011.85	4,405.21

Note 2: Affiliations

Affiliate	2023	2022
<i>Not applicable to the Conservative Party</i>		
Total	N/A/	N/A

Note 3: Donations

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
Received by Constituency Walsall north – but paid in error and returned.	0	0	1,000	0
Constituency – federation	0	0	10,000	0
Etc				
Total	0	0	11,000	0

During the year the unit had donations totalling £0.0 that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

Note 4: Branch Income and Expenditure

	2023			2022		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Branch Name 1						
Name 2						
Total						

Note 5: Fundraising Income and Expenditure

<i>Delete this: Example income streams</i>	Income	Expenditure
<i>General fundraising costs</i>	—	
<i>250 Club</i>		
<i>Ladies luncheon club</i>		
<i>Prize draws</i>		
<i>Etc</i>		
Total		

Note 6: Investment Income

2023					2022	
Investment Income from Fixed Assets and Other Investments						
	Value as at 31/12/23	Dividend Received	Value as at 31/12/22	Dividend Received		
Share Holdings						
Capital Gain/ (Loss)						

	2023			2022		
Trust Property	Net Asset Value of Trust as 31/12/23	Value of Holding	Incom e Rec'd	Net Asset Value of Trust as 31/12/22	Value of 50% Holding	Income Rec'd
Name of Trust	N/A			N/A		

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/23	Interest Received	Balance as at 31/12/22	Interest Received
Total				

Note 7: Transfers

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
Walsall Federation to Walsal and Bloxwich Association	Monies from Federation to new Walsall Association in line with boundary review.	0	11,792.49
Total		0	11,792.49

Note 8: Property and rental income/Office services

Source	2023	2022
Total	N/A	N/A

Note 9: Miscellaneous Income Expenditure

	2023		2022	
	Income	Expenditure	Income	Expenditure
Donation returned received in error - should have been paid to Parliamentary account				1,000
Donation returned paid for legal fund		1,000		
Legal Fees - Court case		14,000		31,980
Councillors Fighting fund	2,252.18		5,427.50	
Zoom subscription		40.95		187.07
Total	2,252.18	15,040.95	5,427.50	33,544.82

Note 10: Salary Costs

	2023	2022
Salary Costs		
National Insurance/Social Security Costs		
Training costs		
Total	n/a	n/a

	2023	2022
Number of staff		
Average Cost	n/a	n/a

Note 11: Financing charges and taxation

	2023	2022
Bank charges	209.00	259.8
Total	209.00	259.8

Note 12 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)				
Additions				
Disposals				
Revaluation				
Balance C/fwd (B)		N/A	N/A	N/A

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
Balance B/fwd (C)	-			
Disposals	-			
Charge for the year	-			
Balance C/fwd (D)	-			

Net Book Value B/fwd(A-C)				
Net Book Value C/fwd(B-D)				

Note 13 Stock

	2023	2022
Opening Balance		
Movements		
Increase		
Decrease		
Closing Balance	n/a	n/a

Note 14 Debtors and Pre-Payments

Description	2023	2022
Pre-Payments		
Debtors		

Total		

Note 15: Loans

	2023	2022
Outstanding amount at start of year		
Capital Repayment		
New loans or mortgages		
Outstanding amount at end of year	n/a	n/a

Note 16: Profit/(Loss) on Disposal of Assets

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
Total	n/a	n/a	n/a


Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
W. Rasab	Chairman/ Registered Treasurer	30/04/2024

Print name: WAHEED RASAB

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier	30/04/2024

Print name: 