

Sinn Féin
Six County Report & Financial Statements
Year Ended 31 December 2023

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Party Details

Party Officers

Leader:	Mary Lou McDonald
Treasurer:	Conor Murphy
Nominating Officer:	John Finucane
Chairperson:	Declan Kearney

Party Headquarters:



44 Parnell Square
& Dublin

Auditors:

Kinsella Mitchell and Associates
Statutory Audit Firm
Finance House
46 Prussia St
Dublin 7

Makeup & Membership

Staff

By the end of 2023 the Party was directly employing the equivalent of 14 full time staff. In addition to this our MPs and MLAs employ a total of 104 full time staff on constituency work.

Departments

The following departments operate within the Party to oversee and manage the organisation's business and further details on these departments can be found on the Sinn Féin website: www.sinnfein.ie

- Administration
- International Affairs
- Organisation Development
- Ógra Shinn Féin
- Gender Equality
- Cultural Department
- Finance & Personnel Department
- Publicity Department
- Uniting Ireland Programme
- Training & Education Department

Elected Representatives

Westminster MPs (7)

West Belfast	Paul Maskey
Mid Ulster	Francie Molloy
West Tyrone	Orfhlaith Begley
Newry and Armagh	Mickey Brady
Fermanagh South Tyrone	Michelle Gildernew
South Down	Chris Hazzard
North Belfast	John Finucane

6 County Assembly Members (27)

West Belfast	Mid Ulster	Fermanagh S. Tyrone	Newry & Armagh
Pat Sheehan Danny Baker Orliath Flynn Aisling Reilly	Michelle O'Neill Emma Sheerin Linda Dillon	Colm Gildernew Aine Murphy Jemma Dolan	Cathal Boylan Liz Kimmins Conor Murphy
North Belfast	North Antrim	South Belfast	West Tyrone
Gerry Kelly Caral Ní Chuilin	Philip McGuigan	Deirdre Hargey	Declan McAleer Nicola Brogan Maoliosa McHugh
South Down	Upper Bann	Foyle	East Derry
Sinead Ennis Cathy Mason	John O'Dowd	Ciara Ferguson Padraig Delargy	Caoimhe Archibald
South Antrim Declan Kearney			

Sinn Féin

6 County Councillors (144)

Derry & Strabane	Fermanagh & Omagh	Newry, Mourne & Down	Belfast
Paul Boggs Alex Duffy Christopher Jackson Conor Heaney Patricia Logue Antaine Ó Fearghaile Sandra Duffy Caroline Devine Ruairi McHugh Brian Harte Emma McGinley Sean Fleming Pat Murphy Fergal Leonard Grace Uí Niallais Amanda Clarke Caitlín Deeney Aisling Hutton	Stephen McCann Glenn Campbell Patrick Withers Dermot Browne Anne Marie Fitzgerald Anthony Feely Sheamus Greene Tommy Maguire Thomas O'Reilly Debbie Coyle Barry McElduff Marty McColgan Catherine Kelly Declan McArdle Roisín Devine Gallagher Noeleen Hayes Anne-Marie Donnolly John Feely Colette McNulty Elaine Brough Padraigín Kelly	Mickey Larkin Cathal King Aidan Mathers Geraldine Kearns Valerie Harte Mickey Ruane Michael Rice Willie Clarke Róisín Howell Siobhan O'Hare Oonagh Hanlon Jim Brennan Oonagh Magennis Declan Murphy Aoife Finnegan Leanne McEvoy. Kate Murphy Selina Murphy Aine Quinn Philip Campbell	Joseph Duffy Ciaran Beattie Christina Black Nichola Bradley Claire Canavan Arder Carson Conor Maskey Róis Maire Donnelly Matt Garrett Aine McCabe Bronagh Anglin JJ Magee Padraig Donnelly Geraldine McAteer Ryan Murphy Micky Donnelly Ronan McLaughlin Caoimhín McCann Conor McKay Clíodhna Nic Bhranair Tomás O'Neill Seanna Walsh
Mid Ulster	Armagh, Banbridge & Craigavon	Causeway Coast & Glens	Antrim & Newtownabbey
Eimear Carney Gael Gildernew Cora Corry Brian McGuigan Darren Totten Donal McPeake Niall McAleer Ian Milne John McNamee Cathal Mallaghan Gavin Bell Jolene Groogan Séan Clarke Eugene McGonnell Nuala McLernon Sean McPeake Deirdre Varsani Dominic Molloy Paddy Kelly	Sarah Duffy Fergal Donnelly Sorcha McGeown Keith Haughian Catherine Nelson Kevin Savage Liam Mackle Paul Duffy Bróna Haughey Ashley Mallon John Óg O'Kane Chris McCann Jude Mallon Mary O'Dowd Clare McConville- Walker	Leanne Peacock Ciaran McQuillan Kitty McGurk Brenda Chivers Sean McGlinchey Dermot Nicholl Cara McShane Sean Bateson Oliver McMullan Niamh Archibald Ciaran Archibald Maighréad Watson	Annemarie Logue Henry Cushinan Michael Goodman Rosie Kinnear Taylor McGrann Maighréad Ní Chonghaile Lucille O'Hagan Annie O'Lone Eamon McLaughlin
Mid & East Antrim	Lisburn & Castlereagh		
Breanainn Lyness Ian Friary Archie Roe James McKeown	Daniel Bassett Ryan Carlin Gary McCleave Paul Burke		

Accounting Units

The Party presently has 16 accounting units registered with the Electoral Commission. There were no additions / deletions during the reporting period.

Cuige Na Sé Chondae

West Belfast Comhairle Ceantair

South & East Belfast Comhairle Ceantair

North Belfast Comhairle Ceantair

Derry City Comhairle Ceantair

East Derry Comhairle Ceantair

South Derry Comhairle Ceantair

South Down Comhairle Ceantair

North & East Antrim Comhairle Ceantair

South Antrim Comhairle Ceantair

Newry & Armagh Comhairle Ceantair

Fermanagh Comhairle Ceantair

West Tyrone Comhairle Ceantair

East Tyrone Comhairle Ceantair

South Tyrone Comhairle Ceantair

Upper Bann Comhairle Ceantair

Review of Political Activities

The political environment of 2023 continued to be dominated by recovery from the impact of the Covid pandemic, the consequences for the north of Ireland as a result of Brexit and the ongoing Cost of Living crisis.

To tackle the cost of living crisis Sinn Féin set out alternative proposals that would have given people help and certainty. Our proposals prioritised those families on middle and low incomes and households that have endured the brunt of the British Tory government's austerity policies.

International factors including the continuing war in Ukraine and, in the latter half of the year, the war in Gaza both had an impact on local politics in Ireland.

Sinn Féin elected representatives continued to participate in all levels of government at local, regional and national levels.

Sinn Féin Continued throughout 2023 to bring about the restoration of the Political Institutions in the North of Ireland, we used our best influence in the United States, the EU and at international level to bring this about to ensure a functioning executive and Assembly would mitigate against the cuts and the deterioration to public services.

In May 2023, Sinn Féin contested the local government elections in the north, fielding candidates in every Council district. Following the historic Assembly election of 2022 when for the first time Sinn Féin won most seats therefore securing the First Minister position, the 2023 local government elections saw Sinn Féin emerge as the party with the highest number of Councillors.

In 2023 the discussion on a United Ireland and the demand for a referendum on Irish Unity continued across the island and abroad. Sinn Féin put a focus on the need to start planning and preparing now including establishing an All-Ireland Citizens Assembly on Irish Unity as part of planning and preparing for Irish Unity.

Towards the latter half of 2023 Sinn Féin began preparations for the 2024 Westminster election.

Sinn Féin held its annual Ard Fheis in Athlone in November 2023. Approx 1500 delegates debated a wide range of motions and policy positions.

Statement of Treasurer's responsibilities

The treasurer of the Party is required by the Political Parties, Elections and Referendums Act 2000 to prepare financial statements for each financial year which give a true and fair view of the state of the Party and of its surplus or deficit for that period. In preparing those financial statements, the treasurer is required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the party will continue in business.

Section 41 of the Act requires that the Treasurer is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the party at that time and to enable him to ensure that the financial statements comply with the Act. He is also responsible for safeguarding the assets of the party and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Accounting Policies

The following are the principal accounting policies followed by Sinn Féin in the preparation of the annual accounts;

Scope of The Financial Statements

The Financial Statements cover Sinn Féin Head Office accounts in respect of the 6 Counties only.

Statement of Compliance

The statement of accounts for the year ended 31 December 2023 have been prepared in accordance with accounting guidance issued by the Electoral Commission and the Political Parties, Elections and Referendum Act 2000.

Income Recognition

Income is recognised on an accruals basis except for Membership and Affiliation income which is recognised on a monies received basis.

Expenditure Recognition

Expenditure is recognised on an accruals basis.

Fixed Assets

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life as follows;

Plant	20%	Reducing Balance
Fixtures, Fittings and Equipment	33.33%	Reducing Balance
Motor Vehicles	25%	Reducing Balance

Independent Auditors Report to the Treasurer's of Sinn Féin for the year ended 31st December 2023

Opinion

We have audited the financial statements of Sinn Féin for the year ended 31st December 2023, which comprises the Income and Expenditure account, the statement of comprehensive income, the balance sheet, the Statement of cash flows and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements:

- give a true and fair view of the state of the Party's affairs as at 31 December 2023 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with accounting guidance issued by the Electoral Commission and the Political Parties, Elections and Referendums Act 2000.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Party in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK; including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (UK) require us to report to you where:

- The Party's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The Party Officers have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Party's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The Party Officers are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other

information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Party Officers' Report

In our opinion, based on the work undertaken in the course of our audit:

- The information given in the Party Officers' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The Party Officers' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Party and its environment obtained in the course of the audit, we have not identified material misstatements in the Party Officers' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit;

Responsibilities of the Treasurer

As explained more fully in the Statement of Treasurer's Responsibilities Statement, the Treasurer is responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view, and for such internal control as the Party Officers determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Treasurer is responsible for assessing the Party's ability to continue as a going concern, disclosing as applicable matters related to going concern and using the going concern basis of accounting unless the Party Officers either intend to liquidate the Party or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Sinn Féin

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

This report, including the opinion, has been prepared for and only for the Electoral Commission in accordance with section 43 of the Political Parties, Elections and Referendums Act 2000 (the 'Act') and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come, including without limitation under and contractual obligations of the Party, save where expressly agreed by our prior consent in writing



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Finance House, 46 Prussia Street, Dublin 7, D07 VW0Y

Dated: 7th August 2024

*Kinsella Mitchell & Associates
Certified Public Accountants and
Statutory Auditors
Finance House,
46 Prussia Street, Dublin 7*

Sinn Féin

		<u>2023</u>	<u>2022</u>
<u>INCOME</u>			
	Note		
Donations		398,845	471,486
Grants	3	353,407	329,443
Sundry Income		79,159	59,039
Head Office Contribution		110,503	108,013
Fundraising		124,045	88,600
Driver Service		0	73,140
Membership & Affiliation		29,122	56,657
		<u>1,095,081</u>	<u>1,186,378</u>
<u>EXPENDITURE</u>			
Wages & Related Costs	4	799,078	965,378
Establishment Expenses		60,424	51,108
Admin Expenses		39,311	56,209
Travel Expenses		17,797	16,271
Conferences & Seminars		1,204	3,011
Political Development		31,446	29,983
International Dept		84	448
Press Office		6,035	6,388
Security Costs		0	3,300
Grants to Accounting Units		9,224	10,439
Loss on Disposals		432	4,246
Digital Media Unit		7,892	4,098
Cultural Dept.		0	342
Organisation Development		18,565	42,153
Legal & Professional		2,459	3,009
Training & Education Dept.		1,230	2,802
Agriculture & Rural Development		7,224	8,085
Election Expenses		60,696	169,664
Contribution to Candidates		34,263	96,113
Auditors Fee		4,397	1,500
Uniting Ireland Programme		980	1,013
*European Outreach		0	1,532
Fundraising Costs		21,271	26,713
Research		34,500	12,600
IT Development		5,168	13,431
Depreciation		3,786	3,499
		<u>1,167,466</u>	<u>1,533,335</u>
<u>(Deficit) for year</u>		<u>(72,385)</u>	<u>(346,957)</u>

Sinn Féin Six Counties

Statement of Comprehensive Income for the year ended 31st December 2023

	2023 £	2022 £
-Deficit / Surplus for the year	-72,385	-346,957
Other Comprehensive Income	0	0
Total Comprehensive Income for the year	<u>-72,385</u> =====	<u>-346,957</u> =====

Sinn Féin 6 Counties

Cash Flow Statement 2023

	2023 £	2022 £
Profit After Tax	-72,385	-346,957
Addback / (Deduct)		
Tax	0	0
Interest	0	0
Operating Profit	-72,385	-346,957
Adjustment for		
Depreciation	3,786	3,499
Loss on disposal of Fixed Assets	432	4,246
Tax	0	0
Changes in Working Capital		
Decrease / (Increase) in Debtors	56,567	-44,484
(Decrease) / Increase in Creditors	-1,427	4,719
Cash Generated from Operations	-13,028	-378,977
Fixed Asset Additions	-5,357	0
Proceeds from Sales of Fixed Assets	1,500	0
Reserve Movement	0	0
Net cash generated / (used in) Investing Activities	-3857	0
Cash flows from financing activities		
Interest paid	0	0
Repayment of capital element of finance leases	0	0
Movement on Loans	0	0
Net cash generated / (used in) Financing Activities	0	0
Net Increase in Cash & Cash Equivalents	-16,884	-378,977
Increase in Cash	-16,884	-378,977
Opening Cash	108,103	487,080
Closing Cash	91,219	108,103

Sinn Féin 6 Counties

Notes forming part of the Financial Statements for Year ended 31 December 2023

1. Statement of Accounting Policies

General

The Financial statements have been prepared under the statement of accounts guidance notes issued by Electoral Commission. The Principal accounting policies that have been applied consistently year throughout the year are set out below historical convention and are in accordance with applicable accounting standards and the statement of Accounts Guidance Notes issued by the Electoral Commission.

Income Recognition

Income is recognised on an accruals basis except for Membership and Affiliation income which is recognised on a monies received basis.

Retirement Benefits

The Party operates a defined contribution scheme for employees. The cost of funding the defined contribution scheme is charged to the Income and Expenditure account as incurred.

2. Depreciation

Depreciation is provided to write off the cost less estimated residual values of all fixed assets evenly over their expected useful lives. It is calculated at the following rates: -

Fixtures & Fittings	20 % p.a.
Equipment	33⅓% p.a.
Vehicles	25 % p.a.

3. Grants Received

	2023	2022
	£	£
Assembly Party Allowance	127,798	119,276
Westminster Representative Allowance	184,502	168,841
Assembly Whips Allowance	41,107	41,326
	<hr/>	<hr/>
	353,407	329,443
	<hr/>	<hr/>

4. Employees

	2023	2022
	£	£
Staff costs consist of: -		
Wages & Salaries	726,638	848,510
Social Security Costs	59,662	78,475
Other Pension Costs	12,778	38,393
	<hr/>	<hr/>
	799,078	923,442
	<hr/>	<hr/>
	2023	2022
	No.	No.
The average number of persons employed	<u>14</u>	<u>15</u>

5. Deficit / Surplus for year

	2022	2021
	£	£
This has been arrived at after charging:		
Auditor's remuneration – Audit services	4,397	1,500
Depreciation	3,499	7,073

Sinn Fein

6 Tangible Assets

	<u>Fixtures Fittings</u>	<u>Equipment</u>	<u>Vehicles</u>	<u>Total</u>
<u>Cost or Valuation</u>				
At 1 Jan 2023	11,990	11,491	23,850	47,331
Additions		5,357		5,357
Disposals			-10,850	-10,850
At 31 Dec 2023	<u>11,990</u>	<u>16,848</u>	<u>13,000</u>	<u>41,838</u>
<u>Depreciation</u>				
At 1 Jan 2023	11,664	7,998	9,915	38,495
Deprec on			- 8,918	- 8,918
Disposals				
	<u>11,664</u>	<u>7,998</u>	<u>9,915</u>	<u>29,577</u>
NBV at 1 Jan 2023	326	8,850	3,085	12,261
Deprec. Charge	-65	-2,950	-771	-3,786
<u>Net Book Value</u>				
At 31 Dec 2023	<u>261</u>	<u>5,900</u>	<u>2,314</u>	<u>8,475</u>

Sinn Fein

7 Debtors

	2023	2022
	£	£
Prepayments and Accrued Income	0	55,657
Sundry Debtors	138,815	139,725
Total Debtors	<u>138,815</u>	<u>195,382</u>

8 Creditors

	2023	2022
	£	£
HMRC	15,576	18,162
Accruals	6,914	5,754
Total Creditors	<u>22,490</u>	<u>23,916</u>