[redacted]

REGISTERED NUMBER: 09614158 (England and Wales)

REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

FOR

WOMEN'S EQUALITY PARTY LIMITED

[redacted]

WOMEN'S EQUALITY PARTY LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2023

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

DIRECTORS:	A T Rickard E Foust N S Kumar
REGISTERED OFFICE:	Women's Equality Party 124 City Road London EC1V 2NX
REGISTERED NUMBER:	09614158 (England and Wales)
AUDITORS:	Sedulo Audit Limited Statutory Auditors 605 Albert House 256-260 Old Street London EC1V 9DD

I joined our conference remotely, unable to travel after a shattered wrist plunged me into the chaos created by long-term underinvestment in the NHS and care work and worsened by Brexit. Though in pain, there was no way I would have missed our gathering, not least because I wanted to hail the extraordinary contribution of our departing Deputy Leader, Tabitha Morton, and welcome the new Deputy Leader team: Harriet Williams, Sophia Moreau and our aforementioned trailblazer, Kay, who will be succeeded by Stacy halfway through 2024.

Also, I wanted to applaud Mandu, and hug her, to the extent that would still have been possible. While I let broken bones keep me at home, Mandu-our brilliant, inspirational leader-took herself to Sheffield in her final weeks of pregnancy, delivering a barnstorming speech but thankfully not her gorgeous son, who waited until her return to London to put in an appearance.

While she is on maternity leave, the Deputy Leaders and I are holding the fort and with WE Central Office and the Executive and Steering committees managing other changes, including to the core team. The party's long-term Chief of Staff, Hannah Peaker, who did so much to build and steer WE, left last year, replaced by another dynamo, Cath Smith, at the head of a slimmed down operation, with Amy Killen heading up communications and Eleanor Leone leading the party's operations, all supported by a small but mighty staff team. It speaks volumes for their collective excellence that WE continue to punch above our weight.

Some days I wonder how long WE will be able to do so, but the scale of the challenges to equality, to women, to humanity, reinforces my determination to keep fighting. Many of you have expressed similar thoughts.

And today-well, today Stacy proved that optimism isn't a form of madness in our dangerous world. It is a political choice, and the foundation of successful activism.

Catherine Mayer

The directors present their report with the financial statements of the company for the year ended 31 December 2023.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of a Political Party.

DIRECTORS
A T Rickard has held office during the whole of the period from 1 January 2023 to the date of this report.

Other changes in directors holding office are as follows:

C A Paouros - resigned 22 August 2023
H Dennis - appointed 17 February 2023 - resigned 18 November 2023
E Foust - appointed 4 March 2023
N S Kumar - appointed 17 February 2023

Party Officers
Mandu Reid, Leader
Clementine Forester, Registered Treasurer (resigned February 2023)
Andrea Wilson, Registered Treasurer (appointed March 2023)
Catherine Mayer, President and Nominating Officer
Sandi Toksvig, MC

Steering Committee
Catherine Mayer
Anne Rickard
Mandu Reid
Jemma Brown
Olivia Vincenti (elected January 2023)
Elisha Foust
David Renton (elected September 2023)
Erin Mansell
Patrice Blackstock
Janet Baker
Holly Rothwell
Chris Paouros (term ended March 2024)
Karen Trench (term ended June 2023)
Charlotte Mead
Andrea Wilson
Kirsty Pearson (selected January 2023)
Hannah Dennis (term ended November 2023)
Charlotte Kendall (term ended January 2024)
Beth Tunnicliffe (term ended April 2023)
Nora Sarabajaya Kumar
Sellisha Lockyer
Kay Welsey
Hannah Barham Brown

REGISTERED TREASURER'S FINANCIAL REVIEW

The Party is reporting an operating deficit of £32,587 in 2023 (2022: surplus £45,575) and had reserves of £162,484 at the year end (2022: £195,071).

2023 was a year of transition for the party. Our teams and structures were reorganised to invest in coaching and support to our grassroots movement, expand our branch network and to expand our influence at a local level.

Over the course of the year our number of local campaigns teams grew by 25% and we were able to deliver our best ever Council results. Securing two seats and coming within 100 votes of winning in two more. Our local Councillors have shown us the extraordinary change feminist representatives can deliver at a local level.

At a national level we continued our campaign to tackle police misogyny and racism with our 'see it, say it, ignore it' poster campaign, and protests in London and Manchester. We took on supermarket greedflation with a nationwide postering campaign and redoubled our campaigning for the decriminalisation of abortion after a woman was sentenced to prison for ending a pregnancy outside the legal limits. We also celebrated the success of our 6-year campaign for MPs found guilty of harassment and abuse to be made eligible for recall.

We ended the year with our first ever fully hybrid conference in Sheffield, bringing members from across the UK together in person for the first time since 2018. Membership is the heart of our movement, none of our achievements would be possible without them. We are particularly proud to be a voice for people who are infrequently heard and rarely members of a political party.

It is undeniable that the cost-of-living crisis continues to have an impact on the party's finances. The decision to increase membership subscription prices in 2023 was not an easy one to make, but it was taken to ensure that the party could continue to fight for women at a moment when we have never been more needed. We are so grateful that in our moment of need our membership stepped up and invested in the party's future.

We foresee 2024 will be another challenging one for membership organisations. The current economic situation is negatively affecting the number of people who can afford to join the Party, attend events and donate to our campaigns alongside the costs associated with campaign activities, conference and membership services rising. This dual impact can be seen in from 2023 conference and overall performance. However, as we move into what is likely to be an incredibly high stakes election year it is more important than ever to ensure that our movement keeps innovating, delivering the seemingly impossible and above all forcing equality onto the political agenda.

GOVERNANCE

Party Conference is the Party's governing body and is responsible for policy and decision-making, subject to the terms of its Constitution.

The Steering Committee remains the main decision-making body between Conferences and has sole discretion to decide when and where to contest elections. Steering Committee members are elected, appointed or randomly selected.

The Leader is the Party's chief spokesperson, and reports to the Steering Committee, which is chaired by an elected member of the Committee.

The Executive Committee is appointed by the Steering Committee and is responsible for the Party's operational decisions, in conjunction with the Chief Operating Officer, and for the Party's finances in conjunction with the Treasurer.

Company directors are all drawn from the Executive Committee, who are appointed from the membership of the Steering Committee. The majority of its members are elected by the membership. In addition, the party Treasurer and Leader have the right to attend, in a non-voting role, along with the Chief Executive and Finance and Compliance Manager.

The Chief Executive is accountable to the Steering Committee and Leader for the running of the Party organisation, including delivering the Party's strategy and hiring staff. The Treasurer is responsible for ensuring the Party's compliance with the law and for the party's finances in conjunction with the Chief Executive.

The Party has an Appeals Body, which is responsible for hearing and ruling on appeals regarding Party matters. The members are appointed by the Steering Committee and approved by members at Party conference. No appeals were heard in 2023.

The Party has local Branches that are run by Party members. All Party Officers, candidates and elected representatives are subject to a relevant Code of Conduct as determined by the Steering Committee or any other committee operating on its behalf.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that she ought to have taken as a director in order to make herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Sedulo Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

[redacted].....
E Foust - Director

Date: 6/28/2024

STATEMENT OF DIRECTORS' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2023

Companies Act requires the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

The Registered Treasurer is required by the Political Parties, Elections and Referendums Act 2000 ("the Act") to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Party and of its surplus or deficit for that period.

In preparing those financial statements, the Registered Treasurer is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business; and
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

Section 41 of the Act requires that the Registered Treasurer is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Party at that time and to ensure that the financial statements comply with the Act.

Section 45 of the Act requires that the Registered Treasurer is responsible for delivery of the statement of accounts to the Electoral Commission by the required deadline.

The Registered Treasurer is also responsible for safeguarding the assets of the Party and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Opinion

We have audited the financial statements of Women's Equality Party Limited (the 'company') for the year ended 31 December 2023 which comprise the Statement of Income and Retained Earnings, Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2023 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.
- have been prepared in accordance with the Political Party, Elections and Referendum Act (200)).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information in the Annual Report but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Responsibilities of directors
As explained more fully in the Statement of Directors' Responsibilities set out on page nine, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures with included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as we as actual, suspected and alleged fraud; and
- Reviewing minutes of meetings of those charged with governance; and

- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection; and
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws, regulations and Political Parties, Elections and Referendums Act 2000 (PPERA); and
- Performing audit work over the risk of management bias and override controls, including testing of journal entries, and other adjustments for appropriateness, and where appropriate evaluating the business rationale of significant transactions outside the ordinary course of business.

There are inherent limitations in the audit procedures described above. We are less like to become aware of instances of non-compliance with laws and regulations that are not closely related events and transactions reflected in the financial statements. Also, the risk of not detected a material misstatement due to fraud is higher than the risk of not detecting on resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

[redacted]

for and on behalf of Sedulo Audit Limited
Statutory Auditors
605 Albert House
256-260 Old Street
London
EC1V 9DD

Date: 28/06/2024

WOMEN'S EQUALITY PARTY LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Income					
Memberships		477,139		482,885	
Branch contributions		-		(240)	
Donations		66,413		202,235	
Notional income	4	26,006		5,625	
Fundraising		12,223		10,832	
Conference and Events		16,805		11,656	
Merchandise		575		397	
			599,161		713,390
Expenditure					
Premises expenses		17,013		19,858	
Staff costs		384,842		445,846	
Operating expenses		95,860		101,451	
Conference/event costs		33,249		9,125	
Fundraising costs		551		2,972	
Campaign costs		16,216		10,301	
Election costs		1,155		9,098	
Notional expenditure	4	26,006		5,625	
Merchandise		869		560	
Membership costs		27,766		23,309	
Credit facility and bank charges		18,775		20,905	
Legal and professional fees		9,446		18,765	
			631,748		667,815
NET SURPLUS/(DEFICIT)			(32,587)		45,575
Retained earnings at beginning of year			195,071		149,496
RETAINED EARNINGS AT END OF YEAR			162,484		195,071

The notes form part of these financial statements

[redacted]

WOMEN'S EQUALITY PARTY LIMITED (REGISTERED NUMBER: 09614158)

BALANCE SHEET
31 DECEMBER 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	8	22,289	25,050
Cash at bank		192,308	229,836
		214,597	254,886
CREDITORS			
Amounts falling due within one year	9	52,113	59,815
NET CURRENT ASSETS		162,484	195,071
TOTAL ASSETS LESS CURRENT LIABILITIES		162,484	195,071
RESERVES			
Income and expenditure account		162,484	195,071
		162,484	195,071

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 6/28/2024 and were signed on its behalf by:

DocuSigned by:
[redacted]
.....

E Foust - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Women's Equality Party Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Women's Equality party Limited is a political party within the United Kingdom and is constituted under the Political Parties, Elections and Referendums Act 2000 (PPERA).

The financial statements are prepared in sterling, which is the presentational and functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

These financial statements deal solely with the activities of the National Party. They do not include the income, expenditure, assets or liabilities of the local branches or any other bodies on the grounds of materiality.

Going concern
At the time of signing these accounts, the directors considered cashflow forecasts for at least twelve months from the date of signing, along with sensitivity analysis and management mitigations for any worse case scenarios. Furthermore, the directors have factored in economic climate, their expectations, and intentions for the next twelve months from the date of signing, and the availability of working capital. Whilst adjustments have been made to operations to reduce costs in the short term, the directors are of the opinion that the company will remain viable for the foreseeable future and therefore these financial statements have been prepared on the Going Concern basis.

Income
Income is recognised when all of the following conditions have been met:

- The Party is entitled to the asset;
- It is probable that the asset will be received; and
- The value of the asset can be measured with reliability.

Membership fees, donations, fundraising and other income are recognised when receivable.

Conference and event income is recognised in the financial period in which the conference or event is held. Any amounts received in advance for future periods are deferred.

Donations of notional income are recognised when received at the relevant market value with an expense of the same amount being recognised at the same time.

continued...

2. ACCOUNTING POLICIES - continued

Tangible fixed assets
Tangible fixed assets are initially recorded at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. All assets costing more that £2,000 are capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual value over their useful lives on the following basis:

Plant and machinery - 33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the income statement.

Financial instruments
The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial statements.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which includes debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at present value of the future receipts discounted at a market rate of interest. Financial asserts classified as receivable within one year are not amortised.

Classification of financial liabilities
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities
Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

continued...

2. **ACCOUNTING POLICIES – continued**

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less, if not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

Taxation
The Party is an incorporated volunteer association and is therefore liable to corporation tax on its investment income.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to surplus or deficit on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

The preparation of financial statements in compliance with FRS102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Party's accounting policies.

No significant judgements, further to that surrounding going concern, have been made by management in preparing these financial statements.

4. **NOTIONAL INCOME/EXPENDITURE**

	2023	2022
	£	£
Campaigns	25,556	1,750
Management training	450	3,875
Legal	-	-
	26,006	5,625

continued...

5. EMPLOYEES AND DIRECTORS

	2023	2022
	£	£
Wages and salaries	345,108	389,275
Social security costs	23,798	37,686
Other pension costs	15,936	18,885
	384,842	445,846

The average number of employees during the year was as follows:

2023	2022
9	10

Key Management Personnel are considered to be the Directors, Steering & Executive Committees (who are not remunerated) and the Chief of Staff, the Party Leader, the Interim COO and the CEO. Key Management Personnel remuneration for the year was £158,188 (2022: £197,482).

6. OPERATING (DEFICIT)/SURPLUS

The operating deficit (2022 - operating surplus) is stated after charging:

	2023	2022
	£	£
Auditors' remuneration	8,250	8,250
Other non- audit services	6,555	7,745

7. TANGIBLE FIXED ASSETS

	Computer equipment
	£
COST	
At 1 January 2023 and 31 December 2023	9,973
DEPRECIATION	
At 1 January 2023 and 31 December 2023	9,973
NET BOOK VALUE	
At 31 December 2023	-
At 31 December 2022	-

continued...

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	22,289	25,050

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	8,933	5,285
Taxation and social security	6,448	12,672
Other creditors	36,732	41,858
	52,113	59,815

10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	5,000	5,000

11. RELATED PARTY DISCLOSURES

During the year, the company received a total of £10,870 (2022: £1,061) in donations from various Party Officers and Steering Committee members. The company also made a payment of £4,170 (2022: £7,923) to the partner of C Paouros, for their work as Deputy Leader on a consultancy basis. No amounts were due at the balance sheet date (2022: £NIL).

12. LIMITED BY GUARANTEE

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the events of liquidation. At the balance sheet date there was 1 (2022: 1) guaranteeing member.

13. REPORTABLE DONATIONS

Under section 62 PPERA single or aggregated donations from an individual greater than £7,500 in any calendar year are reportable to The Electoral Commission. During the year, the Party received cash donations of £66,413 (2022: £202,235), of which £60,487 (2022: £56,000) was reportable to The Electoral Commission.

In addition, the Party received donations in kind of £26,006 (2022: £5,625), of which £21,536 (2022: £NIL) was reportable.

[redacted]

Directors: Dr E Foust, Dr N S Kumar, A T Rickard

Women's Equality Party
Kemp House
124 City Road
London
EC1V 2NX

Sedulo Audit Limited
605 Albert House
256 – 261 Old Street
London
EC1V 9DD

27th June 2024

Dear Madams,

During your audit of our financial statements for the year ending 31st December 2023, the following representations were made to you by management and directors.

Directors' Responsibilities

1. We have fulfilled our responsibilities as directors under the Companies Act 2006 and Political Parties, Elections and Referendums Act 2000 for preparing financial statements, in accordance with the applicable financial reporting framework and for making accurate representations to you as auditors.

2. We confirm that in our opinion the financial statements give a true and fair view and in particular that where any additional information must be disclosed in order to give a true and fair view that information has in fact been disclosed.

3. We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that:
   - so far as each director is aware, there is no relevant audit information of which you as auditors are unaware; and
   - Each director has taken all the steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that you are aware of that information.

4. We acknowledge our responsibility for the design and implementation of controls to prevent and detect fraud. We confirm that we have disclosed to you the results of our risk assessment of the risk of fraud in the business.

Accounting Records, Estimations and Claims

5. We confirm that all accounting records have been made available to you for the purpose of your audit, in accordance with your terms of engagement, and that all transactions undertaken by the political company have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management and shareholders' meetings, have been made available to you. We have given you unrestricted access to persons

[redacted]

within the political company in order to obtain audit evidence and have provided any additional information that you have requested for the purposes of your audit.

6. We confirm that significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

7. We confirm that all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to the auditor and accounted for and disclosed in accordance with the applicable financial reporting framework.

Related Parties and Transactions

8. We can confirm that we are aware that a related party of the political company is a person or organisation which either (directly or indirectly) controls, has joint control of, or significantly influences the political company or vice versa and, as a result, will include shareholders (as a guide, those with more than 20% of the voting rights), directors, other key management, close family, and other business interests of the aforementioned. We confirm that the related party relationships and transactions set out in the accounts are a complete list of such relationships and transactions and that we are not aware of any further related parties or transactions.

9. We confirm that all related party relationships and transactions have been accounted for and disclosed in accordance with the applicable financial reporting framework.

10. We confirm that the total emoluments receivable by directors who served during the year from or in respect of services provided to the political company which were required by the Companies Act to be stated in the political company's accounts are appropriately disclosed.

11. We confirm that the political company has had, at no time during the year, any arrangement, transaction or agreement to provide credit facilities (including advances and credits granted by the company) for directors, nor to provide guarantees of any kind on behalf of the directors.

Capital Expenditure Commitments

12. We confirm that the political company has not contracted for any capital expenditure other than as disclosed in the financial statements.

Laws and regulations

13. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the political company conducts its business.

Fraud Risks

14. We confirm that there have been no actual or suspected instances of fraud involving management or employees who have a significant role in internal control of that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by former employees, regulators or others.

[redacted]

Going Concern

15. We confirm that, having considered our expectations and intentions for the next twelve months and the availability of working capital, the company is a going concern.

    At the time of signing these accounts we are of the opinion that the political company will remain viable for the foreseeable future and therefore these Financial Statements have been prepared on the Going Concern basis.

Journal adjustments

16. We confirm that the journals proposed and processed during the course of the audit, as discussed at the audit interview, are approved by the board and we acknowledge our responsibility for the completeness and accuracy of those journals.

Unadjusted Misstatements

17. We confirm that in our opinion the effects of unadjusted misstatements are immaterial, both individually and in aggregate, to the financial statements as a whole. A list of the unadjusted misstatements is attached to the Audit Findings Report presented at to the Board.

Post Balance sheet events

18. We confirm that there have been no events since the balance sheet date which require disclosing or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.

    We confirm that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and expertise (and, where appropriate of supporting documentation) sufficient to satisfy ourselves that I/we can properly make these representations to you and that to the best of my/our knowledge and belief they accurately reflect the representations made to you by the director(s) during the course of your audit.

Yours Faithfully,
Signed on behalf of the board of directors by:

DocuSigned by:
[redacted]
Director Elisha Foust
Date: 6/28/2024