

Dulwich and West Norwood Conservative Association

Statement of Accounts

Statement Date: 9th October 2023

1. Statement of Accounts: accruals accounting

Administrative information	
Registered address	
4 Matthew Parker St, London, SW1H 9HQ	
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Irene Kimm	Chairman and Registered Treasurer
Michael Mitchell	Treasurer and Deputy Registered Treasurer
Political activities	
Overview of political activities	
Campaigning support was provided to the London Mayoral candidate and the Lambeth & Southwark GLA candidate.	
Financial Activities	
Income overview	
DWNCA continued to draw the bulk of its money from the rental income earned on [REDACTED]	
Balance sheet overview	
The Association maintains a strong balance sheet	
Accounting notes	
Accruals accounting	
These accounts have been prepared, as in previous years, using the accruals accounting method.	

Income and Expenditure Account			
	Note	2023	2022
Income			
Membership	1	4,719	8,534
Less CCHQ Central charge		(1,131)	(2,937)
Donations	3	607	1,698
Fundraising income	5	764	1,123
Investment income	6	684	98
Property and rental income/Office services	8	42,950	56,200
Total income		48,593	64,716
Expenditure			
Premises	-	5,478	8,277
Office costs	-	8,622	5,255
Campaigning costs	-	9,032	14,965
Fundraising Costs	5	163	574
Financing charges and taxation	11		11,247
Total expenditure		23,295	40,318
Surplus		25,298	24,398

Balance Sheet			
	Note	2023	2022
Fixed assets			
Property	12	1,000,000	1,000,000
Other investments	6	321,262	246,384
Total fixed assets		1,321,262	1,246,384
Current assets			
Cash in hand and at bank	6	35,943	88,302
Debtors and Prepayments		2,500	1,500
Total current assets		38,443	89,802
Liabilities			
Creditors and Accruals		(9,517)	(16,174)
Total liabilities		(9,517)	(16,174)
Total Net Assets		1,350,188	1,320,012
Reserves			
Accumulated fund at start of period/year		168,575	144,177
Surplus (25,298 - 70,000 Tfr)		(44,702)	24,398
Accumulated fund at end of period/year		123,873	168,575
Asset Revaluation Reserve		905,053	905,053
Other funds		321,262	246,384
Total Reserves		1,350,188	1,320,012

Notes to the Accounts

Note 1: Membership

Description	2023	2022
Membership fees received directly by the accounting unit.	1,000	1,630
Membership fees received via/paid to the central party	3,719	6,904
Total Membership	4,719	8,534

Note 3: Donations

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
Received by DWNCA	607		1,698	
Total	607		1,698	

During the year the unit had donations totalling £NIL that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

Note 5: Fundraising Income and Expenditure

	Income	Expenditure
Membership Events	764	163
Total	764	163

Note 6: Investment Income

	2023		2022	
Investment Income from Fixed Assets and Other Investments				
	Value as at 30/09/23		Value as at 31/12/22	
Evelyn Partners	321,262		246,384	

Investment income from current assets:				
Bank Accounts	Balance as at 09/10/23	Interest Received	Balance as at 31/12/22	Interest Received
HSBC Deposit ac	29,786	684	72,090	98
Total	29,786	684	72,090	98

Note 8: Property and rental income

Source	2023	2022
	42,950	56,200
Total	42,950	56,200

Note 12 Fixed Assets


Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)	1,000,000	NIL	NIL	1,000,000
Additions				
Disposals				
Revaluation		n/a	n/a	
Balance C/fwd (B)	1,000,000	NIL	NIL	1,000,000

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
Balance B/fwd (C)	-	NIL	NIL	NIL
Disposals	-			
Charge for the year	-			
Balance C/fwd (D)	-	NIL	NIL	NIL

Net Book Value B/fwd(A-C)	1,000,000	NIL	NIL	1,000,000
Net Book Value C/fwd(B-D)	1,000,000			1,000,000

Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Chairman/ Registered Treasurer (or deputy)	30/3/2024 13:52 GMT

Print name: Michael Mitchell

I have examined the Income and Expenditure Account and Balance Sheet for the period ending 9th October 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier	30/3/2024 13:52 GMT

Print name: 