

# NEWCASTLE UPON TYNE CONSERVATIVES

## Statement of Accounts

Statement Date: 1 Jan 2023 – 11 Oct 2023

### 1. Statement of Accounts: cash accounting

<b>Administrative information</b>	
<b>Registered address</b>	
4 Matthew Parker Street, London, SW1H 9HQ	
<b>Elected Representatives</b> (ie MP, councillors if applicable)	
Name	Position
N/A	
<b>Responsible Officers</b>	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Andrew Burnett	Chairman and Registered Treasurer
Doc Anand	DC (M&F), Deputy Registered Treasurer
<b>Political activities</b>	
<b>Overview of political activities</b>	
The Newcastle Association had one of its busiest years on record in terms of campaigning and events. There were 2 main election targets of Gosforth and West Fenham. By following an agreed strategy, we made some significant progress in Gosforth ward and were within 200 votes of having our long-term candidate (Doc Anand) elected. Significant VI work and targeted tactical work has edged us even closer to winning the Gosforth ward. Despite significant national headwinds, we continued to work diligently in Gosforth and the wider area promoting the Conservative message using various social media channels, our website and direct messaging to supporters and prospective electors.	
<b>Branches</b>	
This accounting unit is a multi constituency association covering Newcastle Central, Newcastle East and Newcastle North Constituencies. There are no active branches.	
<b>Financial Activities</b>	
<b>Income overview</b>	



The accounts do not show a full year as the Association formed into the Tyneside Federation from 12/10/2023, so comparisons to 2022 are not easy to make with this Statement of Accounts only covering just over 10 months of the year. Some fundraising income was also received pre and post Federation, with costs not evenly spread over the 2 periods.

2023 was a significant year for Newcastle Conservatives as we successfully delivered the Regional Conference with several high-profile speakers in attendance at St. James' Park, which included a full day of Stadium Tours, food, and entertainment at the evening social. Special thanks must go to [REDACTED] for organising and delivering a superb event, as it was a significant undertaking which did generate a profit for the first time in many years. As part of that event, we were fortunate enough to be able to secure income from local and national businesses and supporters for them exhibiting and attending the event. In addition to this, we held a second Winter conference in November 2023 which saw over 100 attendees with international and national guest speakers enjoy an evening of politics and entertainment.

Those two events significantly increased our year-on-year fundraising income to circa £36000 [£7664 in 2022] and in spite of ensuring we delivered first class events; we still generate an overall fundraising profit (along with 50% of the regional conference profit being returned to the Regional team). Membership numbers have dropped throughout the year as our fortunes have dipped nationally, so income was slightly lower than 2023. We are working hard to retain potential leavers and have a programme in place to identify what issues are causing members to leave the party. Donations remained roughly in line with 2022 along with our Investment Property income.

It is also pleasing to note we have delivered another surplus in 2023 (which would have been greater for the full year) to add to the solid results we delivered in 2022.

#### **Expenditure overview**

##### **Continuing expenditure**

Campaigning costs for the part year 2023 were £15968 and were roughly in line with spend in 2022. Included in those costs was the nominal £50 p/w week we pay to [REDACTED] for 42 weeks of the year (that amount increases to £100 pw for the 10-week campaigning period). This represents significant value for money as [REDACTED] has tirelessly dedicated himself to ensuring we have Doc Anand elected in Gosforth and his contribution has been pivotal in moving the needle in Gosforth. Fundraising costs primarily around the 2 main events detailed in the section above, amounted to £29524. Costs to cover these events was significant and covered Security costs (£6500), Catering & Venue NUFC (£8900), Entertainer appearance, travel & hotel costs (£3000), Stadium Tours (£3100), along with £5000 to cover the winter reception Crowne Plaza venue & catering along with other misc. costs. Some fundraising costs (but a larger proportion of fundraising income) is accounted for in the period after the Association became part of the Tyneside Federation, as ticket sales for the Winter reception ran well into November. All other costs remained largely in line with the previous year for the months this report covers.

#### **Balance sheet overview**

<b>Accounting notes</b>	
<b>Accounting convention</b>	
These accounts have been prepared using the cash accounting method, [the same as last year]	



<b>Income and expenditure account</b>			
	<b>Note</b>	<b>1/1/23 – 11/10/23</b>	<b>2022</b>
<b>Income</b>			
Membership	1	5267	7022
Affiliations	2		–
Donations	3	1300	1300
Branch Income	4		–
Fundraising income	5	36353	7664
Investment income	6	6279	8353
Transfers in	7		–
Property and rental income/Office services	8		–
Miscellaneous	9	–	–
<b>Total income</b>		<b>49199</b>	<b>24339</b>
<b>Expenditure</b>			
Premises		–	–
Office costs		909	1092
Branch Expenditure	4		
Staff costs	10		
Transfers out	7		
Campaigning costs		15969	16377
Fundraising costs	5	29524	4076
Financing charges and taxation	11	0	1047
Miscellaneous	9	900	949
<b>Total expenditure</b>		<b>47302</b>	<b>23541</b>
(Deficit)/surplus		<b>1897</b>	<b>798</b>

<b>Assets and loans statement</b>			
	<b>Note</b>	<b>1/1/23 – 11/10/23</b>	<b>2022</b>
Purchase of Assets	12	0	0
Sale of Assets	12	0	0
Repayment of existing capital loans	13	0	0
Additional loan undertakings	13	0	0
<b>Net (Income)/Expenditure on Assets/Liabilities</b>		0	0

<b>Balance sheet</b>			
	<b>Note</b>	<b>1/1/23 – 11/10/23</b>	<b>2022</b>
<b>Fixed assets</b>			
Property ( <i>include any Trusts</i> )	14	212500	212500
Fixtures and fittings	14		
Office equipment	14		
Investment property	6		
Other investments	6		
Total fixed assets	-	212500	212500
<b>Current assets</b>			
Cash in hand and at bank	6	47705	45808
Total current assets	-	47705	45808
<b>Liabilities</b>			
Loans outstanding	13		
Corporation tax			
Other creditors			
Total liabilities	-		0
<b>Total Net Assets/(Liabilities)</b>	<b>-</b>		
Accumulated Fund Bfwd		45808	45010
Surplus/(Deficit)		1897	798
Asset Value Adjustments	16		

Accumulated Fund Cfwd		<b>47705</b>	45808
Revaluation Reserve	14		
<b>Total Reserves</b>		<b>47705</b>	<b>45808</b>

## Notes to the Accounts:

### Note 1 'Membership' Accounting Note:

Description	1/1/23 – 11/10/23	2022
Membership fees received directly by the accounting unit.	325	604
Membership fees received by the central party on behalf of accounting units	4942	6418
<b>Total Membership</b>	<b>5267</b>	<b>7022</b>

### Note 2 'Affiliations' Accounting Note

Affiliate	1/1/23 – 11/10/23	2022
<i>Not applicable to the Conservative Party</i>		
<b>Total</b>		

### Note 3 'Donations' Accounting Note

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
Individuals	1300		1300	
Interparty				
<b>Total</b>				

During the year the unit had donations totalling £0 that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

### Note 4 Branch Income and Expenditure Accounting Note

	1/1/23 – 11/10/23			2022		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Branch Name 1						
Name 2						
<b>Total</b>						



## Note 5 - Fundraising

Income streams	Income	Expenditure
	36353	29524
Total		

## Note 6: Investment Income

	1/1/23 - 11/10/23	2022
Investment Income from Fixed Assets and Other Investments		
	Value as at 31/12/21	Dividend Received
Share Holdings		
Capital Gain/ (Loss)		

	1/1/23 - 11/10/23			2022		
Trust Property	Net Asset Value of Trust as 31/12/20	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/19	Value of Holding	Income Rec'd
	212500	212500	6279	212500	212500	8353

Investment income from current assets:				
Bank Accounts	Balance as at 11/10/23	Interest Received	Balance as at 31/12/22	Interest Received
Newcastle Conservative s	47705	0	45808	0
Total	47705	0	45808	0



**Note 7 - 'Transfers' Accounting Note**

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
	[Monies from/to other accounting units or CCHQ]		
<b>Total</b>			

**Note 8 Property and rental income/office services**

Source	1/1/23 - 11/10/23	2022
<b>Total</b>	-	-

**Note 9: Miscellaneous Income and Expenditure**

	1/1/23 - 11/10/23		2022	
	Income	Expenditure	Income	Expenditure
<b>Total</b>	-	-	-	-

**Note 10 Salary Costs**

	1/1/23 - 11/10/23	2022
Salary Costs	0	0
National Insurance/Social Security Costs	0	0
Training cost	0	0
<b>Total</b>	0	0
	1/1/23 - 11/10/23	2022
Number of staff	0	0
Average Cost	0	0

**Note 11: Financing charges, loan repayment & taxation**

	1/1/23 – 11/10/23	2022
Corporation tax	0	1047
Bank charges	0	0
<b>Total</b>	<b>0</b>	<b>1047</b>

**Note 12 Cash Movements in relation to Sale/Purchase of Assets**

Item	Income	Expenditure
	0	0
	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Note 13 Cash spent on loan repayment or generated by new loans**

	1/1/23 – 11/10/23	2022
	0	0
	0	0
	0	0
Outstanding amount at end of year	0	0

**Note 14 Fixed Assets**

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
<b>Balance B/fwd (A)</b>	<b>212500</b>			<b>212500</b>
Additions				
Disposals				
Revaluation		n/a	n/a	
<b>Balance C/fwd (B)</b>	<b>212500</b>			<b>212500</b>

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
Balance B/fwd (C)	212500			
Disposals	-			
Charge for the year	-			
Balance C/fwd (D)	-			
Net Book Value B/fwd(A-C)	212500			
Net Book Value C/fwd(B-D)				

#### Note 15: Profit/(Loss) on Disposal of Assets

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
<b>Total</b>			

NBV = Net Book Value

#### Note 16 Asset Value Adjustments


Item	Note	Total
Unrealised Gain/(Loss) on Investments	6	
Profit/(Loss) on Disposal of Fixed Assets	15	
<b>Total</b>		

#### Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition, I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
Andrew Burnett	Chairman/ Registered Treasurer (or deputy)	06/03/2024

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2021 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier	05/03/2024