

# SAFFRON WALDEN CONSERVATIVES

## Statement of Accounts

Statement Date: 31 December 2023

### 1. Statement of Accounts: accruals accounting

<b>Administrative information</b>	
<b>Registered address</b>	
4 Matthew Parker St, London, SW1H 9HQ	
<b>Elected Representatives</b> (ie MP, councillors if applicable)	
<b>Name</b>	<b>Position</b>
Kemi Badenoch	MP
7 Chelmsford City Councillors	
11 Uttlesford District Councillors	
3 Essex County Councillors	
<b>Responsible Officers</b>	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
<b>Name</b>	<b>Position</b>
George Smith	Chairman and Registered Treasurer
	Deputy Chairman Political and Deputy Registered Treasurer
<b>Political activities</b>	
<b>Overview of political activities</b>	
<p>We had very successful election results with both a by-election in January and the May local elections (increasing our seats from 4 to 11 and very narrowly missing 2 more).</p> <p>The Association produced an In Touch in the Autumn that was delivered to about 15000 households across Uttlesford.</p> <p>Preparations for candidates for Essex County Council elections in 2025 were well underway by the end of the year.</p>	
<b>Branches</b>	
SWCCA had 5* active branches under its control as well as the Patrons' Club. Income & expenditure for all is included in the accounts.	

\*Broad Oak & The Hallingburys, Clavering, Littlebury & The Chesterfords, Wenden Lofts, Stansted.

## **Financial Activities**

### **Income overview**

We were determined to maximise our fund-raising activities this year and we had a number of successful events, including a Coronation Tea Party, Curry & Quiz Night, Audley End Railway event, Saffron Grange Reception, Annual Dinner & Dance with James Cleverly and summer & winter Draws. In addition, the Patrons' Club made an important and significant contribution to Association funds.

### **Expenditure overview**

#### **Continuing expenditure**

The elections had a big impact on our expenses with the Fighting Fund bringing in £9975 and the overall cost of the elections being £15,381.

Bearing in mind we also lost a proportion of our income because of the four wards lost due to the boundary changes, we were not surprised by the deficit in the year end accounts.

Our officers and member of staff have worked hard to keep costs down by ensuring administration costs were kept to a minimum and making optimum use of limited resources. We have ensured recurring expenses have been met without impacting our reserves and are investigating ways of being more economical in our use of resources and costs going forward.

#### **Additional investment**

None

### **Balance sheet overview**

The Association has maximised fundraising opportunities and Summer and Winter Draws, to try and limit the costs incurred from the elections in May. Combined with competent cost management by staff and officers, our cash assets have been maintained and the balance sheet is sound, despite a deficit of c.£14K for this year.

### **Accounting notes**

#### **Accruals or Cash accounting – Changed?**

These accounts have been prepared using the accruals accounting method, the same as last year.

<b>Income and Expenditure Account</b>			
	Note	2023	2022
<b>Income</b>			
Membership	1	9455	13041
Affiliations	2	0	0
Donations	3	21749	11502
Branch Income	4	12155	11719
Fundraising income	5	17822	18615
Investment income	6	193	67
Transfers in	7	50	50
*Property and rental income/Office services	8	5517	6290
Miscellaneous	9	0	100
Total income		66941	61384
<b>Expenditure</b>			
Premises	-	3403	853
Office costs <i>inc. MP exp &amp; meeting costs</i>	-	17186	9177
Branch Expenditure	4	4730	9084
Staff costs	10	24804	23310
Transfers out	7	10	10
Campaigning costs	-	23441	5697
Fundraising Costs	5	3987	8901
Financing charges and taxation	11	170	96
Depreciation	12	0	397
Miscellaneous	9	65	160
Profit/Loss on Disposal of Assets	16	0	0
Insurances/ Professional fees		3210	
Total expenditure		81006	57685
Deficit/surplus		-14065	3699

<b>Balance Sheet</b>			
	Note	2023	2022
<b>Fixed assets</b>			
Property	12	180000	160000
Fixtures and fittings	12	0	0
Office equipment	12	0	0
Investment property	6	0	0
Other investments <i>CCHQ loan</i>	6	10000	10000
Total fixed assets		190000	170000
<b>Current assets</b>			
Cash in hand and at bank	6	70634	86675
Stock	13	0	0
Debtors and Prepayments	14	3133	1272
Total current assets		73767	87947
<b>Liabilities</b>			
Creditors and Accruals		0	-255
Loans outstanding	15	0	0
Total liabilities		0	-255
Payroll liabilities		484	
Total Net Assets/(Liabilities)		263283	257692
<b>Reserves</b>			
Accumulated fund at start of year (adjusted for a historical accounting error)		257348	253993
Deficit/surplus		-14065	3699
Accumulated fund at end of year		243283	257692
Asset Revaluation Reserve		20000	0
Other funds		0	0
Total Reserves		263283	257692

## Notes to the Accounts

### Note 1: Membership

Description	2023	2022
Membership fees received directly by the accounting unit.	3655	5236
Membership fees received via/paid to the central party	5800	7805
<b>Total Membership</b>	<b>9455</b>	<b>13041</b>

### Note 2: Affiliations

Affiliate	2023	2022
<i>Not applicable to the Conservative Party</i>	0	0
	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

### Note 3: Donations

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
Received by SWCCA	21749	3435	11502	8590
<b>Total</b>	<b>21749</b>	<b>3435</b>	<b>11502</b>	<b>8590</b>

During the year the unit had donations totalling £12,500 that were **reportable to the Electoral Commission**, i.e. that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

### Note 4: Branch Income and Expenditure

	2023			2022		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
BO&TH	0	3000	-	2315	0	602
Clavering	0	0	0	543	235	308
Chesterfo rds	1685	1312	475	1749	1400	345
Stansted	0	55	0	0	0	0
Wenden Lofts	1642	2500	0	792	1000	0
Writtle	0	559	0	0	559	0
Branch Reserves	8828			6320	-	
<b>Total</b>	12155	7426	4730	11719	2635	9084

#### Note 5: Fundraising Income and Expenditure

	Income	Expenditure
SWEC	13248	3611
Patrons' Club	3090	0
Prize Draws	1484	376
<b>Total</b>	17822	3987

#### Note 6: Investment Income

	2023		2022	
	Value as at 31/12/23	Dividend Received	Value as at 31/12/22	Dividend Received
<b>Investment Income from Fixed Assets and Other Investments</b>				
Share Holdings	0	0	0	0
Capital Gain/ (Loss)		0		0

Trust Property	2023			2022		
	Net Asset Value of Trust as 31/12/23	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/22	Value of 50% Holding	Income Rec'd
Name of Trust	0	0	0	0	0	0

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/23	Interest Received	Balance as at 31/12/22	Interest Received
SW Building Society	30531	193	30338	67
<b>Total</b>	30531	193	30338	67

#### Note 7: Transfers

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
SWCCA/ CCHQ	Conservative & Union Agent Fee		10
CCHQ/ SWCCA	Dividend for loan to CCHQ	50	
<b>Total</b>		50	10

**Note 8: Property and rental income/Office services**

Source	2023	2022
Rental of office space and services to MP	5517	6290
<b>Total</b>	5517	6290

**Note 9: Miscellaneous Income Expenditure**

	2023		2022	
	Income	Expenditure	Income	Expenditure
Equipment, Advertising & Recruitment	0	65	100	160
<b>Total</b>	0	65	100	160

**Note 10: Salary Costs**

	2023	2022
Salary Costs	23400	22000
National Insurance/Social Security Costs	0	0
Pension costs	1404	1310
<b>Total</b>	24804	23310
	2023	2022
Number of staff	1	1
Average Cost	24804	23310

**Note 11: Financing charges and taxation**

	2023	2022
Bank & Credit Card Fees	170	96
<b>Total</b>	<b>170</b>	<b>96</b>

**Note 12 Fixed Assets**

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)	160000	0	0	
Additions	0	0	0	
Disposals	0	0	0	
Revaluation	20000	n/a	n/a	
<b>Balance C/fwd (B)</b>	<b>180000</b>	<b>0</b>	<b>0</b>	

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
Balance B/fwd (C)	-	0	0	
Disposals	-	0	0	
Charge for the year	-	0	0	
<b>Balance C/fwd (D)</b>	<b>-</b>	<b>0</b>	<b>0</b>	

Net Book Value B/fwd (A-C)	180000	0	0	
Net Book Value C/fwd (B-D)	180000	0	0	

**Note 13 Stock**

	2023	2022
Opening Balance		
Movements		
Increase		
Decrease		
<b>Closing Balance</b>	<b>0</b>	<b>0</b>

**Note 14 Debtors and Pre-Payments**

Description	2023	2022
<i>Pre-Payments</i>	0	0
<i>Debtors</i>		
Invoices	3133	1272

<b>Total</b>	3133	1272
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**Note 15: Loans**

	2023	2022
Outstanding amount at start of year		
Capital Repayment		
New loans or mortgages		
Outstanding amount at end of year	0	0

**Note 16: Profit/(Loss) on Disposal of Assets**

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
<b>Total</b>	0	0	0

**Declarations**

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Chairman/ Registered Treasurer	31 Mar 2024

Print name:  
George Smith

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier	31 March 2024

Print name:

  
Hi-Five Ltd