

**NORTH THANET CONSERVATIVE ASSOCIATION
UNAUDITED ACCOUNTS
FOR THE PERIOD ENDED 3 NOVEMBER 2023**

Hilary Adams Ltd

158 High Street
Heme Bay
Kent
CT6 5NP

**North Thanet Conservative Association
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For The Period Ended 3 November 2023**

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**North Thanet Conservative Association
Business Details
For The Period Ended 3 November 2023**

Business



Accountants

Hilary Adams Ltd
158 High Street
Herne Bay
Kent
CT6 5NP

**North Thanet Conservative Association
Accounts Approval Statement
For The Period Ended 3 November 2023**

I approve these un-audited accounts which comprise an Income and Expenditure Account, Balance Sheet and related notes.

I acknowledge my responsibility for the accounts including the provision of all the information and explanations necessary for the completion.


.....
8 December 2023

**North Thanet Conservative Association
Accountant's Report
For The Period Ended 3 November 2023**

Chartered Accountant's Report to North Thanet Conservative Association

In accordance with our terms of engagement we have prepared for your approval the financial information of North Thanet Conservative Association for the period ended 3 November 2023 which comprises the Income and Expenditure account, the Balance Sheet and the related notes from the entity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to you in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial information of North Thanet Conservative Association and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW as detailed at ICAEW Technical Release 08/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than North Thanet Conservative Association for our work or for this report.

You have approved the financial information of North Thanet Conservative Association for the period ended 3 November 2023 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Signed



Hilary Adams Ltd
158 High Street
Herne Bay
Kent
CT6 5NP

**North Thanet Conservative Association
Income and Expenditure Account
For The Period Ended 3 November 2023**

	03.11.23		31.12.22	
	£	£	£	£
Turnover				
Rents received		7,000		7,000
Donations		613		688
Fund raising		1,639		893
Subscriptions income		2,361		4,349
Representative contributions		7,465		9,060
EK100		1,155		1,680
Sundry income		235		-
		20,468		23,670
 Other Income				
Bank interest receivable		34		3
		20,502		23,673
 Expenditure				
Wages and salaries	11,394		12,196	
Light and heat	258		404	
Water rates	49		50	
Repairs & renewals	211		1,589	
Insurance	842		754	
EK100 Club Winners	550		600	
Post and stationery	3,882		463	
Publicity	-		2,458	
Election expenses	4,222		-	
Councillors deposits (returned)	5,303		-	
Communications	493		570	
Accountancy fees	1,025		1,066	
Sundry expenses	566		198	
CCA membership levy	630		835	
Computer service	1,298		1,063	
		30,723		22,246
 EXCESS OF INCOME OVER EXPENDITURE/(EXPENDITURE OVER INCOME)		(10,221)		1,427

North Thanet Conservative Association
Balance Sheet
As at 3 November 2023

	Notes	03.11.23		31.12.22	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		38,642		38,642
CURRENT ASSETS					
Other debtors		1,622		1,455	
Cash at bank and in hand		18,056		27,942	
Prepayments and accrued income		-		490	
		<u>19,678</u>		<u>29,887</u>	
CURRENT LIABILITIES					
Accruals and deferred income		444		432	
		<u>444</u>		<u>432</u>	
NET CURRENT ASSETS			19,234		29,455
TOTAL ASSETS LESS CURRENT LIABILITIES			57,876		68,097
NET ASSETS			57,876		68,097
CAPITAL ACCOUNT					
Balance at 1 January 2023			68,097		66,670
Surplus/(deficit) for the period/year			(10,221)		1,427
Balance Carried Forward			57,876		68,097

**North Thanet Conservative Association
Notes to the Accounts
For The Period Ended 3 November 2023**

1. Accounting Policy

These unaudited accounts have been completed in accordance with UK Generally Accepted Accounting Practice guidelines and provides sufficient and relevant information to enable completion of a tax return.

2. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 January 2023	38,642
As at 3 November 2023	<u>38,642</u>
Net Book Value	
As at 3 November 2023	<u>38,642</u>
As at 1 January 2023	<u>38,642</u>

3. General information

Cash at bank and in hand includes the councillors' savings scheme which amounted to £4,869 as at 3 November 2023. This represents funds which can be used for their election expenses and may be paid back at any time.