

Social Democratic Party

Statement of Accounts
2024

SDP



Social Democratic Party

Social Democratic Party; Statement of accounts for year ending 31 December 2024

Administrative information

Registered address

[REDACTED]

Elected Officials

Name

Position

Wayne Dixon

Councillor - Middleton Park

Emma Pogson-Golden

Councillor - Middleton Park

Rob Chesterfield

Councillor - Middleton Park

Responsible Officers

For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:

Name

Position

William Clouston

Party Leader

Daniel Whetstone

Nominating Officer

Paul Topping

Treasurer

Political activities

Overview of political activities

In 2024, the Social Democratic Party stood 122 candidates across the country, winning over 30,000 votes. The secured the party a Party Election Broadcast and brought the party to the attention of potentially millions more voters.

The party remains wedded to its values of family, community and nation and is left leaning economically whilst being socially conservative. This position is representative of the political position of the majority of Britons in the view of the party.

Branches

Twelve regional party branches.

Financial activities

Income overview

Income is mainly derived from new and renewing memberships of the party with additional donations from members and supporters.

Expenditure overview

Continuing expenditure

The party maintains a significant online presence and incurs expenditure through the production of social media content as well as other general office and administrative expenses.

Balance sheet overview

The party maintains a simple operational and financial infrastructure meaning that the party has little in the way of material assets and has no financing arrangements in place aside from banking facilities.

Accounting notes

Accounting convention

This Statement of Accounts uses accruals accounting. Last year's accounts were prepared on an accruals basis.

Depreciation (xCx)

The party has acquired a small amount of office equipment over the past few years. This is deemed to have no material value and as such has been impaired to bring the value of Fixed Assets to a zero balance.

Income and expenditure account

	Note	2024	2023
Income			
Membership	1	46,759.82	27,238.25
Affiliations	2	0.00	0.00
Donations	3	107,141.85	16,814.00
Branch income	4	0.00	415.00
Fundraising income	5	7,849.97	10,093.19
Investment income	6	0.00	0.00
Transfers in	7	0.00	342.00
Property and rental income/Office services	8	0.00	0.00
Profit/loss on sale of assets (xAx)			
Miscellaneous	9	0.00	0.00
Total income		161,751.64	54,902.44
Expenditure			
Premises		581.86	573.98
Office costs		9,096.54	8,057.63
Branch expenditure	4	830.00	854.19
Staff costs	10	0.00	0.00
Transfers out	7	0.00	1,342.00
Campaigning costs		142,226.81	15,970.89
Fundraising costs	5	12,232.56	18,816.34
Financing charges and taxation	11	256.74	218.07
Depreciation (xAx)		0.00	1,839.60
Miscellaneous	9	369.39	1,550.00
Total expenditure		165,593.9	49,222.70
Deficit/surplus		-3,842.26	5,679.74

Assets and loans statement

(xCx) (xCx)	Note	2024	2023
Purchase of assets (xCx)	12	0.00	512.29
Sale of assets (xCx)	12	0.00	0.00
New loan undertakings (xCx)	13	0.00	0.00
Capital repayment of loans (xCx)	13		
(xCx)			
Net (Income)/Expenditure on Assets/Liabilities (xCx)		0.00	512.29

Balance sheet

	Note	2024	2023
Fixed assets			
Property	14		
Fixtures and fittings	14		
Office equipment	14	0.00	0.00
Investment property			
Other investments	6		
Total fixed assets		0.00	0.00
Current assets			
Cash in hand and at bank		31,313.38	36,200.91
Total current assets		31,313.38	36,200.91
Liabilities			
Creditors and accruals		291.76	1,337.03
Total liabilities			
Total net assets/(liabilities)		31,021.62	34,863.88
Reserves			
Accumulated fund bfwd		34,863.88	29,184.14
Surplus/(deficit)		(3,842.26)	5,679.74
Asset value adjustments	16		
Accumulated fund cfwd			
Revaluation reserve	14		
Other funds			
Total reserves		31,021.62	34,863.88

Notes			
Note 1. Membership			
	2024	2023	
Membership fees received directly by the accounting unit			
Membership fees received via/paid to the central party	46,759.82	27,238.25	
Total			
Note 2. Affiliations			
Affiliate	2024	2023	
Total			
Note 3. Donations			
	2024	2023	
Cash donations	107,141.85	16,814.00	
Notional/'Donations in Kind'			
Total	16,814.00	16,814.00	
During the year the unit had £60,000 of donations that were reportable to the Electoral Commission.			
The total donation figure above (£107,141.85) is greater than this because the remainder of the donations received were below the PPERA reporting threshold.			
Note 4. Branch income and expenditure			
Branch	Income	Expenditure	
Central contribution to small events	0.00	830.00	
Total	0.00	830.00	
Note 5. Fundraising income and expenditure			
Party conference	7,849.97	12,232.56	
Note 6. Investments			
Investment income			
Investment			
Unrealised gain/(loss) on investments			
Investment	Initial value	Value at end of 2024	Capital gain/(loss)
Total			
Note 7. Transfers			
From	Amount	Reason	
Total	£0.00		

To	Amount	Reason
Total	0.00	
	Amount	
Total		
Note 8. Property and rental income/Office services		
Type of income	2024	2023
Total		
Note 9. Miscellaneous income and expenditure		
Income	2024	2023
Expenditure	2024	2023
Consultancy and professional fees		1,635.00
ICO and fees	35.00	65.00
Miscellaneous	334.39	0.00
	2024	2023
Total		
Note 10. Staff costs		
Type of cost	2024	2023
Gross salary	0.00	0.00
Total	0.00	0.00
	2024	2023
Number of staff	0	0
Average cost	0.00	0.00
Note 11. Financing charges and taxation		
Type of cost	2024	2023
Payment platform and bank fees	256.74	218.07
Total	256.74	218.07
Note 12. Cash movements in relation to purchase and sale of assets (xCx)		
(xCx)	2024	2023
Purchase of assets (xCx)	0.00	512.29
Sale of assets (xCx)		
Total (xCx)	0.00	512.29
Note 13. Cash spent on loan repayment or generated by new loans		
	2024	2023
Outstanding amount at start of year		
New loans/mortgages		
Capital repayment		
Outstanding amount at end of year	0.00	0.00

Note 14. Fixed assets				
	Property	Fixtures and fittings	Office equipment	Total
Value at start of year	0.00	0.00	0.00	0.00
Additions				
Disposals				
Depreciation / impairment				
Value at end of year	0.00	0.00	0.00	0.00

Details of any revaluation (amount and year carried out)

	Investment property	Other investments	Total
Value at start of year			
Additions			
Disposals			
Capital gain/(loss)			
Value at end of year			

Note 15. Profit/(loss) on disposal of fixed assets

	NBV at date of disposal	Sale proceeds	Profit/(loss) on disposal
Sale of fixed assets			

Note 16. Asset value adjustments

	Note	Total
Unrealised gain/(loss) on investments	6	
Profit/(loss) on disposal of fixed assets	15	
Total		

Declaration

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Accounting Unit Management Committee:

Signature	Position	Date
Paul Mark Topping	Registered Treasurer	17/04/2025