



South Cambridgeshire Liberal Democrats Accounts for Year Ending 31st December 2024

Registered Address: 1 Vincent Square, London, SW1P 2PN

Elected Representatives

Pippa Heylings MP, Ian Sollom MP & Charlotte Cane MP Member of Parliament

35 Councillors on South Cambridgeshire District Council

12 Councillors on Cambridgeshire County Council

Responsible Officers

For the purposes of the Political Parties Elections Referendums Act 2000, the responsible officers are:

<u>Names</u>	<u>Position</u>
Keith Turner	Chair
Geoff Harvey	Treasurer

Branches

There are no branches

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Accounting Notes

This statement of accounts uses accruals accounting method.

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Income Overview

Income is mainly from donations.

Expenditure Overview

Expenditure is mainly from campaigning.

Balance Sheet Overview

Reserves have decreased due to spending some accumulated funds in a general election year

Overview of Political Activities

The main focus in this accounting year was the general election.

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Income and Expenditure Account

	Note	2024	2023
<u>Income</u>			
Membership	1	£796.85	£826.63
Affiliations	2	£0.00	£0.00
Donations	3	£150,134.34	£105,558.80
Branch income	4	£0.00	£0.00
Fundraising income	5	£1,895.28	£1,973.86
Investment income	6	£127.81	£28.13
Transfers in	7	£30,536.83	£19,733.18
Property & rental income / Other services	8	£7,191.00	£50.31
Miscellaneous	9	£0.00	£0.00
Total income		<u>£190,682.11</u>	<u>£128,170.91</u>
<u>Expenditure</u>			
Premises	-	£4,281.65	£4,200.00
Office & admin costs	-	£2,413.35	£1,980.35
Branch expenditure	4	£0.00	£0.00
Staff costs	10	£35,430.66	£30,155.49
Transfers out	7	£1,715.00	£5,952.01
Campaigning costs	-	£186,821.92	£45,987.30
Fundraising costs	5	£1,031.94	£630.56
Financing charges and Taxation	11	£903.65	£141.16
Depreciation	12	£0.00	£0.00
(Profit) / loss on sale of assets	15	£414.75	£0.00
Miscellaneous	9	£0.00	£822.77
Total expenditure		<u>£233,012.92</u>	<u>£89,869.64</u>
(Deficit) / surplus		<u>£(42,330.81)</u>	<u>£38,301.27</u>

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Balance Sheet

	Note	2024	2023
<u>Fixed Assets</u>			
Property	12	£0.00	£0.00
Fixtures and fittings	12	£0.00	£0.00
Office equipment	12	£946.11	£4,019.40
Investments	6	£0.00	£0.00
Total fixed assets		£946.11	£4,019.40
<u>Current Assets</u>			
Cash in hand and at bank	6	£14,080.31	£56,119.74
Stock	13	£0.00	£0.00
Debtors and Prepayments	14	£1,278.59	£3,885.90
Total current assets		£15,358.90	£60,005.64
<u>Liabilities</u>			
Creditors and Accruals	-	£12,211.55	£17,600.77
Loans outstanding	15	£0.00	£0.00
Total liabilities		£12,211.55	£17,600.77
<u>Total Net Assets / (Liabilities)</u>		£4,093.46	£46,424.27
<u>Reserves</u>			
Accumulated fund at the start of the year		£46,424.27	£8,123.00
Transfers between accumulated fund and other funds		£0.00	£0.00
Deficit / surplus		£(42,330.81)	£38,301.27
Accumulated fund at the end of the year		£4,093.46	£46,424.27
Asset Revaluation Reserve		£0.00	£0.00
Other funds		£0.00	£0.00
Total reserves		£4,093.46	£46,424.27

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Notes to the Accounts

Note 1: Membership

	2024	2023
Membership fees received via the central party	£796.85	£826.63

Note 2: Affiliations

	2024	2023
There were no affiliation fees	£0.00	£0.00

Note 3: Donations

	2024	2023
Cash and cash equivalent donations	£150,134.34	£105,558.80
Notional / Donations in Kind	£0.00	£0.00
Total Donations	£150,134.34	£105,558.80

Note 4: Branch Income and Expenditure

This area has no branches

2024		2023	
Income	Expenses	Income	Expenses
£0.00	£0.00	£0.00	£0.00

Note 5: Fundraising Income and Expenditure

Fundraising in the year included

Note 6: Investment Income

	2024		2023	
	Year-end balance	Income received	Year-end balance	Income received
Bank accounts	£14,080.31	£41.69	£56,119.74	£28.13
Investments	£0.00	£86.12	£0.00	£0.00

Note 7: Transfers

	2024	
	Incoming	Outgoing
From / to Liberal Democrat regional/state/central parties	£30,536.83	£0.00
From / to other Liberal Democrat local parties	£0.00	£0.00
Internal transfers between branches and accounting unit	£0.00	£0.00
From / to other Liberal Democrat accounting units	£0.00	£1,715.00
	£30,536.83	£1,715.00

Note 8: Property and rental income / Office services

	2024	2023
Rent received	£0.00	£0.00
Other services income	£7,191.00	£50.31
	£7,191.00	£50.31

Note 9: Miscellaneous Income / Expenditure

2023 Various

2024		2023	
Income	Expense	Income	Expense
			£822.77
£0.00	£0.00	£0.00	£822.77

Note 10: Salary Costs

Salary costs
Employer's National Insurance and Pension costs
Training costs

Number of staff

2024	2023
£35,430.66	£26,906.29
£0.00	£2,935.20
£0.00	£314.00
<u>£35,430.66</u>	<u>£30,155.49</u>
1	1

Note 11: Financing Charges and Taxation

Bank charges
Interest charged
Taxation charged

2024	2023
£888.85	£141.16
£14.80	£0.00
£0.00	£0.00
<u>£903.65</u>	<u>£141.16</u>

Note 12: Fixed Assets

Value at start of year
Additions
Disposals
Revaluations
Depreciation
Value at end of year

Property	Fixtures & Fittings	Equipment	Total
£0.00	£0.00	£4,019.40	£4,019.40
£0.00	£0.00	£1,266.46	£1,266.46
£0.00	£0.00	£(4,339.75)	£(4,339.75)
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
<u>£0.00</u>	<u>£0.00</u>	<u>£946.11</u>	<u>£946.11</u>

Note 13: Stock

Opening balance
Movements: Increase
Movements: Decrease
Closing balance

2024	2023
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
<u>£0.00</u>	<u>£0.00</u>

Note 14: Debtors and Prepayments

Prepayments
Debtors

£50.00	£0.00
£1,228.59	£3,885.90
<u>£1,278.59</u>	<u>£3,885.90</u>

Note 15: Loans

Outstanding at start of year
Capital repayments
New loans

2024	2023
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
<u>£0.00</u>	<u>£0.00</u>

Note 16: Profit / (Loss) on Disposal of Assets

Stuffing machine
3x refurb laser printers
refurb fuser unit
guillotine blades

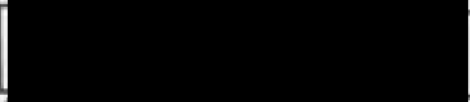
Book value at disposal	Sale Proceeds	Profit / (Loss) on Disposal
£3,597.60	£3,240.00	£(357.60)
£599.00	£540.00	£59.00
£79.00	£70.00	£9.00
£64.15	£75.00	£(10.85)

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Declaration

I confirm that the above statement of accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to my knowledge.

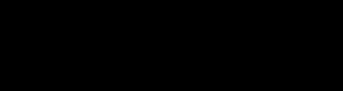
In addition I confirm that these accounts have been approved by the executive committee of South Cambridgeshire Liberal Democrats.

Signature: 

Name: 

Position: Treasurer

Date: 25/4/25

Signature: 

Name: Keith Turner

Position: Chair

Date: 25/4/25