

**Holborn and St Pancras Constituency
Labour Party
Accounting Unit**

STATEMENT OF ACCOUNTS

For the year ended 31 December 2024

INTRODUCTION

This Statement of Accounts provides a report of the political and financial activities of Holborn and St Pancras CLP Accounting Unit.

Registered address: The Labour Party, Labour Central, Kings Manor, Newcastle upon Tyne, NE1 6PA

For the purposes of the Political Parties Elections and Referendums Act 2000 the responsible officers are:

Name	Position
Neville McKay	Registered Treasurer
Catherine Clark	Chair (Deputy Treasurer)

This Statement of Accounts uses cash accounting in line with guidance issued by the Electoral Commission. Last year's accounts were prepared on the cash basis. The figures shown for last year have not been recalculated.

ELECTED OFFICIALS

Member of Parliament - Keir Starmer

Member of London Assembly - Anne Clarke

46 Labour Councillors on London Borough of Camden Council, out of a total of 55, of whom 30 represents wards either entirely or partially in Holborn and St Pancras out of a total of 30.

REVIEW OF POLITICAL ACTIVITIES

2024 was an exceptionally busy year of campaigning. First the London Mayoral and London Assembly elections in May, soon followed by the general election in July. For the general election, we supplemented our campaigning within Holborn and St Pancras with support for other London candidates and being twinned with Corby. The campaigning was a resounding success.

Signature	Date	Position
[Redacted]	25/03/25	Registered Treasurer
	25/03/25	Chair (Deputy Treasurer)
	26.3.25	Auditor
	27/3/2026	Auditor

In the autumn, we returned to campaign successfully for three new councillors, whose vacancies had been created through councillors being elected members of parliament in July.

Branch, EC and GC meetings were held regularly with GC benefiting from the input of a series of interesting speakers.

The CLP sent 4 delegates to London Regional Conference and 4 delegates to the National Conference.

Membership

On 31 December 2024, the CLP's fully paid up membership was 1,757, compared with 1,995 on 31 December 2023.

REVIEW OF FINANCIAL ACTIVITIES

We were fortunate that regular donations held up throughout the year and these were supplemented by a number of significant one-off donations.

We had three major fundraising events over the year: a dinner (where invited participants made donations to attend); a summer party; and a Christmas party.

Despite the high level of political activity, costs were contained throughout the year. The main items of expenditure related to the various election campaigns, in particular the general election in July.

As a result of effective financial management, a surplus of some £22,000 accrued over the year. Next year will be more challenging financially as we have to cover the CLP's share of the costs associated with the new office and Organiser, and maintaining donations in a non-election year may be harder.

DECLARATION

We confirm that this Statement of Accounts is correct to the best of our knowledge and has been approved by the accounting unit's management committee.

Statement of Accounts 2024

Holborn and St Pancras CLP

1 January to 31 December 2024

(12 October to 31 December 2023)

RECEIPTS AND PAYMENTS

RECEIPTS	Note	2024	12 Oct- 31 Dec 2023
Membership	1	6,199	281
Affiliations	2	252	
Donations	3	42,675	3,891
Branch income	4	8,190	2,808
Fundraising income	5	13,972	1,697
Investment income	6	429	
Transfers in	7		
Property and rental income	8		
Profit on sale of assets			
Miscellaneous	9		
Total receipts		71,717	8,677

PAYMENTS	Note	2024	12 Oct- 31 Dec 2023
Membership subscriptions	1	0	
Property costs	8	10,875	2,451
Office costs	10	6,784	1,620
Branch expenditure	4	2,304	218
Staff costs	11	0	2,426
Transfers out	7	0	0
Campaigning costs	12	18,118	0
Fundraising costs	5	8,182	26
Financing charges and taxation	13	87	31
Miscellaneous	9	3,518	1,413
Total payments		49,868	8,185

Surplus/(Deficit) for the year		21,849	492
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Holborn and St Pancras CLP

Statement of Assets and Liabilities

As at 31 December

Fixed assets	Note	2024	2023
Property		0	0
Fixtures and fittings		0	0
Office equipment		0	0
Total fixed assets		0	0

Current assets			
Cash in hand		0	0
Current account		10,555	27,275
Premises account		0	0
Campaign account		0	1,610
Savings account		40,429	
Branches *		3,213	3,266
Total current assets		54,197	32,151
Total assets		54,197	32,151

Liabilities			
Loans outstanding		0	0
Total liabilities		0	0

Net assets/(liabilities)		54,197	32,151
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* The aggregate branch balances as at 31 December 2023 were understated by £197. This explains why the increase in the total current assets during the year was £22,046, ie £197 more than the surplus for the year of £21,849.

Annual Statement of Accounts 2024

Holborn and St Pancras CLP

to 31 December

Notes to accounts

Note 1 - Membership

Membership	1 Jan - 31 Dec 2024		12 Oct - 31 Dec 2023	
	Incoming	Outgoing	Incoming	Outgoing
From Head Office	6,199		281	
Subs collected locally				
Subs sent to head office				
Total	6,199		281	

Note 2 - Affiliations

Organisation	2024	12 Oct - 31 Dec 2023
GMB	6	
Community	36	
Coop Party	30	
CWU	36	
Unite	78	
Unison	18	
Jewish Labour Movement	6	
USDAW	24	
ASLEF	6	
LP Irish Society	6	
LME	6	
Total	252	

Note 3 - Donations

Cash and non-cash (notional) donations with a value of more than £500 are reported to the central Labour Party at the end of the quarter in which they are received. In turn, the central Labour Party reports some donations received by the Accounting Unit on to the Electoral Commission as follows:

- a) donations from Trade Unions and the Co-operative Party of more than £500
- b) donations of more than £1500 from the same donor (individuals, companies, unincorporated associations etc.) in a calendar year given either as a single donation or several donations of more than £500 which add up to more than £1500.

A list of the donations received by the Accounting Unit which have been reported to the Electoral Commission can be viewed at: [REDACTED]

Donations	2024	12 Oct - 31 Dec 2023
More than £1500		
G Wright	12,000	0
R Latham	4,000	
M Deniston	2,000	
M Craven	2,500	
D Kogan	2,500	
Sub-total	23,000	0
Donations by standing order	12,060	3,326
All other donations	7,615	565
Total donations	42,675	3,891

Note 4 - Branch income and expenditure

Branch	2024		12 Oct - 31 Dec 2023	
	Income	Expenditure	Income	Expenditure
Bloomsbury & Kings Cross	1,445	0	719	0
Camden Central	1,912	382	509	190
Haverstock	520	25	546	7
Holborn & Covent Garden	420	84	368	15
Kentish Town and Camden Square	2,371	455	186	6
Regent's Park	1,522	1,358	480	0
Total	8,190	2,304	2,808	218

Note 5 - Fundraising

Event	2024			12 Oct - 31 Dec 2023		
	Income	Costs	Profit	Income	Expenditure	Profit
Prior year Christmas party	814	0	814			
Election night watch	6,543	7,395	-852			
Summer BBQ	1,785	325	1,460			
Christmas party	3,254	462	2,792	1,697	26	1,671
Monthly raffle at GC	906	0	906			
100 Club	220	0	220			
Branch contributions	450	0	450			
	13,972	8,182	5,790	1,697	26	1,671

Note 6 - Investment Income

Bank accounts	Balance at 31/12/24	Interest received	Balance at 31/12/23	Interest received
General account	10,555	0	27,275	0
Campaign account			1,610	0
Savings account	40,429	429		
100 Club account				

Note 7 - Transfers

There were no transfers

Note 8 - Property Rental Income & Costs

Item	2024		12 Oct - 31 Dec 2023	
	Income	Expenditure	Income	Expenditure
Rental of office space to community organisation		9,804		2,451
Hall hire		1,071		
Total	0	10,875	0	2,451

Note 9 - Miscellaneous

Item	2024		12 Oct - 31 Dec 2023	
	Income	Expenditure	Income	Expenditure
Delegate fees - London Conference		294		
Delegates fees - annual Conference		860		
Delegates expenses - Annual Conference		1,500		
Information Commission fee		35		
Zoom Professional fee		159		
Labour Party affiliation		360		
Organiser expenses		310		255
Other				1,158
Total		3,518	0	1,413

Note 10 - Office costs

Item	2024	12 Oct - 31 Dec 2023
Postage (non-campaigning)	120	
Shredding	225	
Telephones and internet	977	206
Equipment maintenance	4,636	1,230
Printing		10
Veolia	826	174
Total	6,784	1,620

Note 11 - Staff costs

Item	2024	12 Oct - 31 Dec 2023
Salary	0	2,426
National Insurance		
Pension		
Total	0	2,426

Note 12 - Campaign costs

Item	2024	12 Oct - 31 Dec 2023
General election package	7,200	
Gold digital package	5,500	
Gold print package	3,000	
Corby travel	294	
CNJ	1,020	
Connects	662	
Posters	191	
Clipboards	167	
Leaflets	84	
Total	18,118	0

Note 13 - Financing charges and tax

Bank accounts	2024	12 Oct - 31 Dec 2023
Bank charges (all accounts)	51	31
Charge card	36	0
	87	31

