

# **The Labour Party**

## **Lewisham North Constituency Labour Party Accounting Unit**

### **STATEMENT OF ACCOUNTS**

For the period ended 31<sup>st</sup> December 2024

## INTRODUCTION

This Statement of Accounts provides a report of the political and financial activities of Lewisham North CLP Accounting Unit.

Address: [REDACTED]

For the purposes of the Political Parties Elections and Referendums Act 2000 the responsible officers are:

Name	Position
Redmond Garvey	Registered Treasurer
Derek Munn	Chair (Deputy Treasurer)

This Statement of Accounts uses cash accounting in line with guidance issued by the Electoral Commission. These accounts were prepared on the cash basis. The figures shown for last year have not been recalculated.

## ELECTED OFFICIALS

Member of Parliament – Vicky Foxcroft

Member of the London Assembly – Len Duvall

53/54 of elected councillors on Lewisham Borough Council (21 of 22 councillors within CLP wards)

## REVIEW OF POLITICAL ACTIVITIES

### Overview

Brenda Dacres was elected as the Labour mayor of Lewisham in a by-election on 7<sup>th</sup> March.

On May 2<sup>nd</sup>, Len Duvall was re-elected as the Labour GLA member for Greenwich and Lewisham. Sadiq Khan was re-elected as the Mayor of Greater London. David Walker was elected as a councillor for Deptford ward in a by-election after Brenda Dacres resigned as a councillor.

Labour won the General Election held on July 4<sup>th</sup>. Vicky Foxcroft was elected as the MP for the Lewisham North constituency. Local party members also helped elect Naushabah Kahn as the first Labour MP since 2005 for Gillingham and Rainham (our twin seat). Pauline Dall was elected as a councillor for Blackheath ward.

One of the Evelyn councillors resigned from the Labour Party and now sits as an independent.

## Membership

The membership of Lewisham North on December 31<sup>st</sup> was approximately 1660. The comparable figure for 2023 was 1850. There is a continuing downward trend in the membership which is usual after Labour wins a general election.

## REVIEW OF FINANCIAL ACTIVITIES

### Overview

The CLP produced a deficit of £6,797. Most of this was due to the cost of the general election. The CLP bank accounts have been re-organised to ringfence critical items of future expenditure. The 2023 figures are the combined ones from Lewisham North and our predecessor constituency Lewisham Deptford.

### Income

Fundraising income has exceeded membership income for the second year in a row and is the highest for 7 years. The 100 club was re-launched as a prize draw and membership has grown for the first time since 2017. A summer party and Xmas dinner raised a good amount for the CLP.

### Expenditure

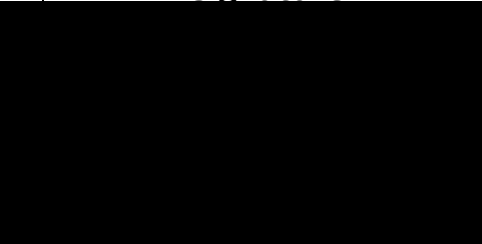
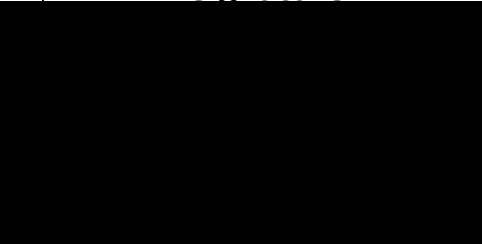
The cost of sending delegates to London and Annual Conference has begun to be under control after years of excess expenditure. Venue hire for fundraising events and party meetings is a significant pressure. The CLP invested money in re-launching the prize draw to bring in more of the members who do not attend party meetings.

### Assets

The main assets are the cash held in the branch and CLP bank accounts. The CLP does not own any property and does not maintain an office, which means we hold only nominal physical assets, namely bar equipment and three electronic card readers, which are below the £1000 value level.

## DECLARATION

I confirm that this Statement of Accounts is correct to the best of my knowledge and has been approved by the accounting unit's management committee.

Signature	Date	Position
	25/3/25	Registered Treasurer
	25/3/25	Chair (Deputy Treasurer)

**STATEMENT OF ACCOUNTS**  
**LEWISHAM NORTH CONSTITUENCY LABOUR PARTY**

**Receipts and Payments**

<b>Receipts</b>	<b>Note</b>	<b>North 2024</b>	<b>Combined 2023</b>
Membership	1	£ 6,203.63	£ 4,540.53
Affiliations	2	£ 168.00	£ 174.00
Donations	3	£ 3,226.20	£ 320.00
Branch income	4	£ 1,132.60	£ 1,006.71
Fundraising income	5	£ 7,814.46	£ 6,642.66
Investment income	6	£ 6.08	£ -
Transfers in	7	£ 697.32	£ -
Property income	8	£ -	£ -
Conference	9	£ -	£ 98.00
Administration	10	£ -	£ -
Campaigning	12	£ 625.00	£ -
		<hr/>	<hr/>
<b>Total receipts</b>		<b>£ 19,873.29</b>	<b>£12,781.90</b>
		<hr/>	<hr/>
<b>Payments</b>	<b>Note</b>	<b>2024</b>	<b>2023</b>
Membership subscriptions	1	£ -	£ -
Affiliation fees	2	£ (395.00)	£ (445.00)
Branch expenditure	4	£ (1,634.42)	£ (453.59)
Fundraising costs	5	£ (6,316.35)	£(3,372.80)
Transfers out	7	£ -	£(1,119.67)
Property costs	8	£ (420.00)	£ -
Conference	9	£ (1,199.08)	£(2,780.10)
Administration costs	10	£ (420.02)	£ (434.62)
Staff costs	11	£ -	£ -
Campaigning costs	12	£ (16,182.91)	£(1,174.20)
Financing charges and taxation	13	£ (103.45)	£ (110.00)
		<hr/>	<hr/>
<b>Total payments</b>		<b>£ (26,671.23)</b>	<b>£(9,889.98)</b>
		<hr/>	<hr/>
<b>Surplus/(Deficit) for the year</b>		<b>£ (6,797.94)</b>	<b>£ 2,891.92</b>

**LEWISHAM NORTH CONSTITUENCY LABOUR PARTY**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**At 31st December 2024**

	North	Combined
	<b>2024</b>	<b>2023</b>
<b>FIXED ASSETS</b>		
Property	£ -	£ -
Fixtures and fittings	£ -	£ -
Office equipment	£ -	£ -
<b>Total fixed assets</b>	<b>£ -</b>	<b>£ -</b>
<b>CURRENT ASSETS</b>		
Cash in hand	£ -	
Current account - Unity	£ 7,266.03	£ 48,874.20
Current account - Co-op	£ 4,951.11	£ 2,933.81
Savings Account - Future investment	£ 26,409.88	£ 94.80
Savings Account - Campaigns	£ 1,000.00	
Branch Accounts - CLP held	£ 5,338.52	
Branch Accounts - Separate	£ 3,000.98	£ 2,861.65
<b>Total current assets</b>	<b>£ 47,966.52</b>	<b>£ 54,764.46</b>
<b>Total assets</b>	<b>£ 47,966.52</b>	<b>£ 54,764.46</b>
<b>LIABILITIES</b>		
Loans outstanding	£ -	£ -
<b>Total liabilities</b>	<b>£ -</b>	<b>£ -</b>
<b>Net assets</b>	<b>£47,966.52</b>	<b>£54,764.46</b>
Addition to net assets	£(6,797.94)	£ 2,891.90
Net gain in assets	£(6,797.94)	£ 2,891.90

**Note 1 - Membership**

	<b>2024</b>		<b>2023 (Combined)</b>	
	<b>Income</b>	<b>Expenditure</b>	<b>Income</b>	<b>Expenditure</b>
1A From head office	£ 6,203.63	£ -	£ 4,484.12	£ -
1B Subs collected locally	£ -	£ -	£ -	£ -
1C Subs sent to head office	£ -	£ -	£ -	£ -
<b>Total</b>	<b>£ 6,203.63</b>	<b>£ -</b>	<b>£ 4,484.12</b>	<b>£ -</b>

## Note 2 - Affiliations

Organisation	North		Combined	
	2024		2023	
	Income	Expenditure	Income	Expenditure
2A GMB	£ 12.00	£ -	£ 12.00	£ -
2B CWU	£ -	£ -	£ -	£ -
2C UNITE	£ 54.00	£ -	£ 84.00	£ -
2D London Labour Party	£ -	£ (360.00)	£ -	£ (360.00)
2E USDAW	£ 30.00	£ -	£ -	£ -
2F Co-operative Party	£ 30.00	£ -	£ 30.00	£ -
2G Unison	£ 6.00	£ -	£ 12.00	£ -
2H Musicians Union	£ -	£ -	£ -	£ -
2I Community Labour Campaign for	£ 12.00	£ -	£ 12.00	£ -
2J International Development	£ -	£ -	£ 6.00	£ -
2K Labour Movement for Europe	£ 6.00	£ -	£ 6.00	£ -
2L Chinese for Labour	£ -	£ -	£ -	£ -
2M Socialist Health Association	£ -	£ -	£ -	£ -
2N LGBT Labour	£ -	£ -	£ 6.00	£ -
2O Disability Labour	£ -	£ -	£ -	£ -
2P LP Irish Society	£ 6.00	£ -	£ -	£ -
2Q ASLEF	£ 6.00	£ -	£ 6.00	£ -
2R Jewish Labour Movement	£ 6.00	£ -	£ -	£ -
2S Palestine Solidarity Campaign	£ -	£ -	£ -	£ (50.00)
2T ICO (data protection)	£ -	£ (35.00)	£ -	£ (35.00)
Total	£ 168.00	£ (395.00)	£ 174.00	£ (445.00)

## Note 3 - Donations

Cash and non-cash (notional) donations with a value of more than £500 are reported to the central Labour Party at the end of the quarter in which they are received. In turn, the central Labour Party reports some donations received by the Accounting Unit on to the Electoral Commission as follows:

a) donations from Trade Unions and the Co-operative Party of more than £500

b) donations of more than £1500 from the same donor in a calendar year given either as a single donation or several donations of more than £500 which add up to more than £1500.

A list of the donations received by the Accounting Unit which have been reported to the Electoral Commission can be viewed at:

<http://www.electoralcommission.org.uk/party-finance/PEF-online-registers>

	2024	2023
3A Lewisham Council Labour Group	£ 400.20	£ -
3B All other donations	£ 651.00	£ 50.00
3C LP central donations	£ 75.00	£ -
3D Donations of more than £1500	£ -	£ -
3E GE donation	£ 2,100.00	£ -
<b>Total donations</b>	<b>£ 3,226.20</b>	<b>£ 50.00</b>

#### Note 4 - Branches

	Balance as at close on 31 Dec 2023	Transfer	Income	Expenditure	Balance as at close on 31 Dec 2024
4A Blackheath	£ -	£ 697.32	£ -	£ (180.00)	£ 517.32
4B Brockley^	£ 2,092.22	£ -	£ 417.00	£ (745.00)	£ 1,764.22
4C Deptford	£ 381.23	£ (37.14)	£ 111.44	£ -	£ 455.53
4D Evelyn	£ 220.23	£ -	£ -	£ -	£ 220.23
4E Ladywell^	£ 769.43	£ -	£ 183.00	£ (232.99)	£ 719.44
4F Lewisham Central	£ 1,721.96	£ -	£ 10.00	£ -	£ 1,731.96
4G New Cross Gate	£ 229.48	£ 37.14	£ -	£ -	£ 266.62
4H Telegraph Hill	£ 1,218.91	£ -	£ 338.61	£ (275.88)	£ 1,281.64
4I BAME	£ 4.00	£ -	£ -	£ -	£ 4.00
4J Disability forum Lewisham Young	£ 230.00	£ -	£ -	£ -	£ 230.00
4K Labour	£ 400.00	£ -	£ -	£ -	£ 400.00
4L LGBT Group	£ 400.00	£ -	£ -	£ -	£ 400.00
4M Womens' Branch	£ 595.15	£ -	£ 72.55	£ (200.55)	£ 467.15
CLP Branches Total	£ 5,400.96	£ -	£ 532.60	£ (476.43)	£ 5,457.13
Blackheath + Brockley + Ladywell	£ 2,861.65	£ 697.32	£ 600.00	£(1,157.99)	£ 3,000.98
<b>Totals</b>	<b>£ 8,262.61</b>	<b>£ 697.32</b>	<b>£ 1,132.60</b>	<b>£(1,634.42)</b>	<b>£ 8,458.11</b>

4A, 4B, 4E – Blackheath, Brockley and Ladywell hold their own bank accounts.

#### Note 6 - Investment Income

	2024 North		2023 Combined	
	Balance as at 31/12/2023	Interest received	Balance as at 31/12/2023	Interest received
Bank accounts				
6A General account	£ -	£ -	£ -	£ -
6B Savings Accounts	£27,409.88	£ 6.08	£ -	£ -
<b>Total</b>	<b>£27,409.88</b>	<b>£ 6.08</b>	<b>£ -</b>	<b>£ -</b>

**Note 7 - Transfers**

	North		Combined	
	2024		2023	
	In	Out	In	Out
7A Branch Transfers	£ 697.32	£ -	£ -	£ (908.67)
7B CLP Transfers	£ -	£ -	£ -	£ (211.00)
<b>Total</b>	<b>£ 697.32</b>	<b>£ -</b>	<b>£ -</b>	<b>£(1,119.67)</b>

**Note 8 - Property Rental Income & Costs**

Item	2024		
	Income	Expenditure	Balance
8A Rental of Property	£ -	£ (420.00)	£ (420.00)
8B Business rates	£ -	£ -	£ -
8C Utilities	£ -	£ -	£ -
8D Insurance	£ -	£ -	£ -
8E Repairs & renewals	£ -	£ -	£ -
<b>Total</b>	<b>£ -</b>	<b>£ (420.00)</b>	<b>£ (420.00)</b>

**Note 9 - Conference**

Item	North		Combined	
	2024		2023	
	Income	Expenditure	Income	Expenditure
9A Annual Conference - Transport	£ -	£ (230.19)	£ -	£ (751.19)
9B Annual Conference - Fees	£ -	£ -	£ -	£ (95.00)
9C Annual Conference - Day Passes	£ -	£ -	£ -	£ -
9D Annual Conference - Accommodation	£ -	£ (687.40)	£ -	£ (600.00)
9E Annual Conference - Expenses	£ -	£ (183.49)	£ -	£ (380.00)
<b>Sub-total</b>	<b>£ -</b>	<b>£(1,101.08)</b>	<b>£ -</b>	<b>£(1,826.19)</b>
9F London Regional Conference - Fees	£ -	£ (98.00)	£ -	£ (752.00)
9G London Regional Conference - Expenses	£ -	£ -	£ -	£ (67.10)
<b>Sub-total</b>	<b>£ -</b>	<b>£ (98.00)</b>	<b>£ -</b>	<b>£ (819.10)</b>
<b>Total</b>	<b>£ -</b>	<b>£(1,199.08)</b>	<b>£ -</b>	<b>£(2,645.29)</b>

## Note 10 - Administration Costs

Item	North		Combined	
	2024		2023	
	Income	Expenditure	Income	Expenditure
10A Printing (non-campaigning)	£ -	£ -	£ -	£ -
10B Stationery (non-campaigning)	£ -	£ -	£ -	£ -
10C Postage (non-campaigning)	£ -	£ (8.15)	£ -	£ -
10D Telecommunications / Zoom	£ -	£ (411.87)	£ -	£ (268.62)
10E Room hire for meetings	£ -	£ -	£ -	£ (166.00)
10F Consumables	£ -	£ -	£ -	£ -
10G Print cartridges	£ -	£ -	£ -	£ -
10H Electricals	£ -	£ -	£ -	£ -
10I Refreshments	£ -	£ -	£ -	£ -
10J Guest speaker expenses	£ -	£ -	£ -	£ -
10K Signing / captioning	£ -	£ -	£ -	£ -
<b>Total</b>	£ -	£ (420.02)	£ -	£ (434.62)

## Note 11 - Staff costs

Item	2024	2023 (Combined)
11A Salary & National Insurance	£ -	£ -
<b>Total</b>	£ -	£ -

## Note 12 - Campaign Costs

Item	North			Combined
	Income	Expenditure	Total	2023 Expenditure
12A Regular Campaigning - Printing	£ 625.00	£ (2,341.50)	£ (1,716.50)	£ (1,079.20)
12B Regular Campaigning - Direct Mail	£ -	£ -	£ -	£ -
12C Regular Campaigning - Social Media	£ -	£ -	£ -	£ -
12D Regular Campaigning - Miscellaneous	£ -	£ -	£ -	£ (95.00)
12E Election Campaigning - Labour Group contribution	£ -	£ (339.99)	£ (339.99)	£ -
12F Election Campaigning - Printing	£ -	£ (7,556.80)	£ (7,556.80)	£ -
12G Election Campaigning - Direct Mail	£ -	£ (4,465.74)	£ (4,465.74)	£ -
12H Election Campaigning - Social Media	£ -	£ (49.66)	£ (49.66)	£ -
12I Election Campaigning - Miscellaneous	£ -	£ (837.32)	£ (837.32)	£ -
12J Telephone Markups	£ -	£ -	£ -	£ -
12K Marked Register	£ -	£ -	£ -	£ -
12L IPSA payments	£ -	£ (591.90)	£ (591.90)	£ -
<b>Total</b>	£ 625.00	£ (16,182.91)	£ (15,557.91)	£ (1,174.20)

**Note 13 - Financing charges and tax**

Bank accounts		2024		2023 (Combined)	
		Credit	Debit	Credit	Debit
13A	Bank Account Unity	£ -	£ (18.75)	£ -	£ (25.30)
13B	Bank Account Co-op	£ -	£ (84.70)	£ -	£ (70.70)
13C	Corporation Tax	£ -	£ -	£ -	£ -
13D	Own account credit	£ -	£ -	£ -	£ -
13E	BACS credit	£ -	£ -	£ -	£ -
	<b>Total</b>	£ -	£ (103.45)	£ -	£ (96.00)