

TWICKENHAM CONSERVATIVE ASSOCIATION

Statement of Accounts

Statement Date: 31 December 2024

1. Statement of Accounts: accruals accounting

Administrative information	
Registered address	
4 Matthew Parker St, London, SW1H 9HQ	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
	Chairman and Registered Treasurer
	Deputy Chair Political
Paul Frieze	Deputy Registered Treasurer
	Deputy Chair Membership
Political activities	
Overview of political activities	
<p>The year began as the previous year had finished with canvassing in full swing for the local council by-elections in Hampton North (Nupur Majumdar) and Teddington (Elizabeth Foster). Polling was on 18th January at which, unfortunately, neither of our candidates was elected.</p> <p>Meanwhile, leaflets were prepared in support of Ron Mushiso for GLA Assembly SW Area in May and for Jonathan Hulley for whenever the General Election might take place.</p> <p>As it transpired, the GE came much earlier than expected, on 4th July, so our campaigning effort ratcheted rapidly.</p> <p>Following an unsuccessful campaign, and some soul-searching over the role of CCHQ and the Party in GE campaign and its lack of understanding of the way local Associations operate, TCA returned to its normal modus operandi of generating regular Intouches, etc.</p>	

In autumn, activities concentrated on preparing for local elections in May 2026 which included seeking nominations for local councillors.

Branches

The TCA has the following branches.

- Hamptons (Hampton, Hampton North, Fulwell & Hampton Hill),
- Twickenham (West Twickenham, South Twickenham, Twickenham Riverside and St Margarets and North Twickenham),
- Heathfield, which had a successful Curry Night in early December,
- Hampton Wick & South Teddington.

Financial Activities

Income overview

Membership income was up some 20% over the year, partly a reflection of increased membership, despite the GE outcome, and partly as a result of the increase in Membership fees.

Rental from the upstairs apartment continued to contribute significantly to the Association's financial position. However, the tenants gave notice of departing on 18th December and, although new tenants were lined up, an unexpected visit by the London Fire Brigade in December, led to the discovery of inadequate fire rating for much of the office. Plans for appropriate work were quickly put in place by [REDACTED] our Property Officer.

Through [REDACTED]'s efforts, considerable donations were received particularly towards the cost of the GE. Costs for the other campaigns were not so well funded.

Expenditure overview

The aftermath of the closure of our account by Barclays in November 2023 continued into the New Year

The outstanding monies for the 2022 local elections have finally been settled, despite another invoice popping out of the woodwork just as we had thought we had finished with the reimbursements. We are particularly grateful to RPNK who acted as our bankers throughout this tough financial period.

Continuing expenditure

Expenditure on the local elections continues to be at a relatively low level with the creation of regular Intouches.

Upgrading the office requires some significant investment over the near future.

Additional investment

Apart from the office upgrade, no investment is currently planned.

Balance sheet overview

The balance sheet showed net current assets (funds available to

spend) of £35,699 at the year-end.

Accounting notes

Accounting convention

These accounts have been prepared using the accruals accounting method but with membership income recognised when received, the same as last year.

Income and Expenditure Account			
	Note	2024	2023
Income			
Membership	1	11,025	9,327
Affiliations	2		
Donations	3	24,457	17,625
Branch Income	4	754	1,841
Fundraising income	5	3,105	1,693
Investment income	6	199	16
Transfers in	7		
Property and rental income/Office services	8	16,961	17,520
Miscellaneous	9		
Total income		56,501	48,022
Expenditure			
Premises		7,163	10,001
Office costs		4,134	2,876
Branch Expenditure	4	1,509	605
Staff costs	10		
Transfers out	7		
Campaigning costs		28,696	10,844
Fundraising Costs	5	1,946	500
Financing charges and taxation	11	2,325	837
Depreciation	12	348	388
Miscellaneous	9	1,290	1,405
Profit/Loss on Disposal of Assets	16		
Total expenditure		47,411	27,456
Surplus/deficit		9,090	20,566

Balance Sheet			
	Note	2024	2023
Fixed assets			
Property	12	367,536	366,025
Fixtures and fittings	12	3,090	3,433
Office equipment	12	13	18
Investment property	6		
Other investments	6		
Total fixed assets		370,639	369,476
Current assets			
Cash in hand and at bank	6	39,778	36,426
Stock	13		
Debtors and Prepayments	14	1,144	3,436
Total current assets		40,922	39,862
Liabilities			
Creditors and Accruals		3,638	10,505
Loans outstanding	15	1,585	1,585
Total liabilities		5,223	12,090
Total Net Assets/(Liabilities)		406,338	397,248
Reserves			
Accumulated fund at start of year		397,248	376,682
Surplus/deficit		9,090	20,566
Accumulated fund at end of year		406,338	397,248
Asset Revaluation Reserve			
Other funds			
Total Reserves		406,338	397,248

Notes to the Accounts

Note 1: Membership

Description	2024	2023
Membership fees received directly by the accounting unit.	754	949
Membership fees received via/paid to the central party	10,271	8,378
Total Membership	11,025	9,327

Note 2: Affiliations

Affiliate	2024	2023
Total		

Note 3: Donations

Donations	2024		2023	
	Cash	Non Cash	Cash	Non Cash
Cash donations	24,457		17,625	
Total	24,457		17,625	

During the year the unit had donations totalling £16,170 that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

Note 4: Branch Income and Expenditure

	2024			2023		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
The Hamptons	0		674	1,152		65
Heathfield	754		835	689		540
Total	754		1,509	1,841		605

Note 5: Fundraising Income and Expenditure

Income streams	Income	Expenditure
Fundraising events	3,105	1,946
Total	3,105	1,946

Note 6: Investment Income

	2024		2023	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/24	Dividend Received	Value as at 31/12/23	Dividend Received
Share Holdings				
Capital Gain/ (Loss)				

	2024			2023		
Trust Property	Net Asset Value of Trust as 31/12/24	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/23	Value of Holding	Income Rec'd
Name of Trust						

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/24	Interest Received	Balance as at 31/12/23	Interest Received
Current account	7,409		16,809	
Deposit account	30,219	199	16,711	16
Branch accounts	2,150		2,906	
Total	39,778	199	36,426	16

Note 7: Transfers

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
Total			

Note 8: Property and rental income/Office services

Source	2024	2023
Property rental income	16,961	17,520
Total	16,961	17,520

Note 9: Miscellaneous Income Expenditure

	2024		2023	
	Income	Expenditure	Income	Expenditure
Accountancy		1,255		1,185
Sundry expenses		35		220
Total		1,290		1,405

Note 10: Salary Costs

	2024	2023
Salary Costs		
National Insurance/Social Security Costs		
Training costs		
Total		
	2024	2023
Number of staff		
Average Cost		

Note 11: Financing charges and taxation

	2024	2023
Bank charges		
Interest paid	9	0
Taxation on investment income	2,316	837
Total	2,325	0

Note 12 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)	366,025	37,078	7,551	410,654
Additions	1,511			
Disposals				
Revaluation		n/a	n/a	
Balance C/fwd (B)	367,536	37,078	7,551	412,165

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	10% reducing balance	25% reducing balance	
Balance B/fwd (C)	-	33,645	7,533	41,178
Disposals	-			
Charge for the year	-	343	5	348
Balance C/fwd (D)	-	33,988	7,538	41,526

Net Book Value B/fwd(A-C)	366,025	3,433	18	369,476
Net Book Value C/fwd(B-D)	367,536	3,090	13	370,639

Note 13 Stock

	2024	2023
Opening Balance		
Movements		
Increase		
Decrease		
Closing Balance		

Note 14 Debtors and Pre-Payments

Description	2024	2023
Pre-Payments	1,144	787
Deposits	0	0
Membership fees held by central party	0	2,649
Total	1,144	3,436

Note 15: Loans


	2024	2023
Outstanding amount at start of year	1,585	1,585
Capital Repayment	0	0
New loans or mortgages		
Outstanding amount at end of year	1,585	1,585

Note 16: Profit/(Loss) on Disposal of Assets


Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
Total			

Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition, I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
 Paul Frieze (May 14, 2025, 10:41am)	Deputy Registered Treasurer: Paul Frieze	14 May 2025

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2024 together with the underlying accounting records. I confirm that the accounts are in accordance therewith with the exception of Loans where insufficient information was available to enable the outstanding balances to be verified.

Signature	Position	Date
 Paul Hawksley (May 15, 2025, 1:36pm)	Independent verifier:	15 May 2025